

National Stock Exchange Of India Limited**Department : DEBT SEGMENT**

Download Ref No : NSE/ DS/ 46021

Date : October 13, 2020

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All Participants,

**Electronic Book Mechanism for issuance of securities: AT1 instruments -
Additional Operating Guidelines**

This is in continuation to Exchange circular No. 05 (Download No. NSE/ DS/41049 dated May 20, 2019) of Electronic Book mechanism for issuance of securities on private placement basis – additional features.

SEBI has vide its circular No. SEBI/HO/DDHS/CIR/P/2020/199 dated October 06, 2020 has laid down framework for “Issuance, listing and trading of Perpetual Non-Cumulative Preference Shares (PNCPS) and Innovative Perpetual Debt Instruments (IPDIs)/Perpetual Debt Instruments (PDIs) (commonly referred to as Additional Tier 1 (AT1) instruments)” (attached as **Annexure 1**). Accordingly, Exchange has laid down additional operating guidelines for issuance of AT1 instruments on private placement basis through an electronic book mechanism enclosed in **Annexure 2**.

All Participants are requested to make note of the above.

For and on behalf of
National Stock Exchange of India Ltd

Abhijeet Sontakke
Assoc. Vice President

Technical Helpdesk	Email id
1800 266 0050	msm@nse.co.in