

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : DEBT SEGMENT

Download Ref No: NCL/DS/43129

Date : January 06, 2020

Circular Ref. No: 003/2020

All Members,

Sub: Contribution by a non-defaulting member in the Default waterfall of Clearing Corporations

We draw your attention to SEBI circular ref. no: SEBI/HO/MRD2/DCAP/CIR/P/2020/01 dated January 03, 2020 regarding Contribution by a non-defaulting member in the Default waterfall of Clearing Corporations. The copy of the circular issued by SEBI is enclosed as Annexure.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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