

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : DEBT SEGMENT

Download Ref No : NSE/DS/37981	Date : June 08, 2018
Circular Ref. No : 18 / 2018	

All Members,

Launch of Tri Party Repo Market Platform

This is in continuation to our circular no 37840 dated May 25, 2018 and with reference to RBI Notification No RBI/2017-18/42 FMRD DIRD 4/14.03.024/2017-18 dated August 10, 2017 on Tri Party Repo (Reserve Bank of India) Direction 2017.

In accordance with the mechanism specified in above mentioned Exchange circular and RBI notification, the online web based, anonymous, order matching & multilateral trading platform for Tri-party Repo Market (TRM) platform in Debt Segment (<https://www.nsendm.com>) shall be available in live w.e.f. **June 12, 2018**.

The trading hours for June 12, 2018 shall be as under

Settlement Type/Market	Trading Hours
T+0 Settlement	11:00 am to 01:00 pm
T+1 Settlement	11:00 am to 05:00 pm
Repo Auction Market	03:00 pm to 03:30 pm

For Trading hours applicable from June 13, 2018 onwards, kindly refer circular no 37840 dated May 25, 2018.

The tri-party repo shall be available on the following basket types on TRM platform.

Repo Type	Security	Issue Name	Repo Description
BS	CBAAA	<3Y	Corporate Bonds with Residual Maturity up to 3 years with AAA rating
BS	CBAAA	>3Y	Corporate Bonds with Residual Maturity greater than 3 years with AAA rating
BS	CPA1	<1Y	Commercial Papers with Residual Maturity up to 1 year with A1 rating and above
BS	CDA1	<1Y	Certificate of Deposits with Residual Maturity up to 1 year with A1 rating and above

List of securities in the respective basket types shall be communicated by NSCCL from time to time.

Mock Trading Details:

The Exchange shall be conducting mock trading session for TRM platform on June 11, 2018.

The URL for the mock trading session is : <https://www.nsendm.com>

The above mentioned basket types shall be made available for mock trading.

Market Timings	Start Time	End Time
Session for T+0	18:30 hrs	19:15 hrs
Session for T+1	18:30 hrs	19:30 hrs

Important instruction for members:

- Trades resulting from mock trading session on June 11, 2018 shall not attract any obligation in terms of funds and/or securities pay-in and/or pay-out. Kindly do not transfer any data files for this session.
- In case of any queries please call on Toll Free No: 1800 266 00 53.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Chief Manager**

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