

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : DEBT SEGMENT**

Download Ref No : NSE/DS/37840	Date : May 25, 2018
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All Members,

Introduction of Tri Party Repo on Corporate Debt Securities

This is with reference to RBI Notification No RBI/2017-18/42 FMRD DIRD 4/14.03.024/2017-18 dated August 10, 2017 on Tri Party Repo (Reserve Bank of India) Direction 2017.

The Exchange has received approvals from the Reserve Bank of India (RBI) and Securities Exchange Board of India (SEBI) to act as Tri-party agent and offer tri-party repo on eligible corporate debt securities.

The Exchange shall introduce an online web based, anonymous, order matching & multilateral trading platform for Tri-party Repo Market (TRM) platform in Debt Segment.

In pursuance of Rules/Regulations/Bye-Laws of the Exchange, the Exchange hereby notifies the mechanism for participation on TRM platform (**Annexure 1**). Members of Debt Segment, who are eligible to participate in corporate debt repo, need to execute separate agreement with NSE to access the TRM platform. Any other eligible market participants who are desirous of participating in Tri-Party Repo will have to take membership of Debt Segment of the Exchange and also execute separate agreement with NSE. The format of order and trade report are provided in **Annexure 2 & 3** respectively.

NSE would avail the services of National Securities Clearing Corporation Ltd (NSCCL), for performing collateral services viz. collateral valuation, margining, and settlement of repo transactions by providing settlement guarantee. The details of clearing, settlement and risk management will be notified separately by NSCCL.

The date of commencement of Tri-party Repo Market shall be communicated separately.

In case of any queries please call on Toll Free no: 1800 266 00 53.

**For and on behalf of
National Stock Exchange of India Limited**

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