

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : DEBT SEGMENT**

Download Ref No : NSE/DS/37278	Date : March 23, 2018
Circular Ref. No : 08 /2018	

All Members/Participants,

Mock Trading – Tri Party Repo

The Exchange is in the process of introducing Tri Party Repo in New Debt Segment. In order to familiarize market participants about the Tri Party Repo platform (anonymous order matching web based platform) and to encourage greater participation, the Exchange shall be conducting mock trading session from **April 02, 2018 to April 13, 2018**.

Market Timings	Start Time	End Time
Session for T+0	10:00 HRS	15:00 HRS
Session for T+1	10:00 HRS	16:30 HRS
Auction Market	15:45 HRS	16:15 HRS

Market participants are requested to note that, the Exchange shall provide login credentials on request basis. For creation of login ids participants are required to send scan copy of request to mocktp@nse.co.in (email id only for mock) as per format provided in **Annexure 1**. On receipt of request the Exchange shall provide ADMIN user details and thereafter the Admin User shall create user/dealer login which shall be valid only during mock trading.

The URL for the mock trading session is **<http://121.241.2.63/wdmn/html/index.jsp>**

Further details for mock trading are enclosed as Annexure-2.

For and on behalf of
National Stock Exchange of India Ltd

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Annexure 1

Member/Participant Details (on letterhead)

Member / Participant Code of DEBT segment (if any)	
Member / Participant Name	
PAN Details	
Contact Name	
Contact No.	
Email id	

Annexure-2

Mock Trading Details

Unit of trading	Value in INR Crs (Minimum INR 5 lacs and in multiples thereof)
Quotation	Repo Rate (% p.a.)
Tick Size	Rate in tick of 0.01 (i.e. 1 basis point)
Repo Tenor	Upto 7 days
Settlement Type	T0/T1
Type of order	Market and Limit Only Proprietary Disclosed Quantity
Repo type	Basket Repo
Base Repo Rate	6.00%
Price Band	+/- 100 basis points of Base Repo Rate

1. Basket available for Trading:

Basket Name	Basket Description
AAA < 1Y	AAA rated with residual maturity less than one year
AAA 1Y - 3Y	AAA rated with residual maturity between one year and three years
AAA > 3Y	AAA rated with residual maturity greater than three years

2. Exchange will provide each participants borrowing / lending limits to participate in tri-party repo market.