

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : DEBT SEGMENT**

Download Ref No : NSE/DS/36330

Date : November 17, 2017

Circular Ref. No : 14/ 2017

All Members,

Settlement of FPI trades in Government Securities

RBI vide notification (FMRD.DIRD.05/14.03.007/2017-18) dated November 16, 2017 and in partial modification of circular (NSE/WDM/29259) dated March 25,2015, Foreign Portfolio Investors (FPI) are permitted to settle all sale and purchase transactions in Government securities on T+1 or T+2 basis, where at least one of the parties is an FPI. All these trades has to be reported on the trade date itself.

All other trades in government securities not involving FPI will continue to settle on T+1 basis. Trading Members are required to comply with the above while reporting the deals with effect from November 20, 2017.

A copy of aforesaid RBI notification is enclosed as Annexure 1.

For and on behalf of
National Stock Exchange of India Ltd

Khushal Shah
Chief Manager

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