

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : DEBT SEGMENT	
Download Ref No. : NSE/DS/35885	Date : September 21, 2017
Circular Ref. No. : 10 / 2017	

Dear Trading Members & Custodians,

Sub: Mock and Live bidding session for debt investment limits on bidding platform 'nse-ebid'

This is with reference to SEBI circular ref no. CIR/IMD/FIIC/19/2013 dated November 28, 2013 and CIR/IMD/FIIC/19/2014 dated October 09, 2014 regarding procedure to be followed when the aggregate investments of all the FIIs/FPIs/QFIs in Government debt category reaches/breaches 90% of the investment limit.

As informed by the depositories, the total investment as on September 21, 2017 in Government debt (Auction) has reached INR 1,84,914 Crs. (i.e. 98.52% of total permitted limit of INR 1,87,700 Crs.). Consequently, Exchange shall conduct an auction for the allocation of unutilized debt limits on **September 25, 2017**.

The Exchange vide circular no. 402 (Download No.14564) dated April 13, 2010 has provided a bidding platform namely "nse-ebid" for allocating unutilized debt investment limits to all trading members of NSEIL and SEBI registered custodians.

The schedule for the Live bidding session is as follows:

LIVE Bidding Timings	
Monday – September 25, 2017	
Time for sending multiple bid request	11:00 hrs to 15:30 hrs
Bidding session Start time	15:30 hrs
Bidding session End time	17:30 hrs
Time for providing distribution for multiple bids entered	17:30 hrs to 17:45 hrs

Auction of debt investment limits shall be conducted for the following category:

Sr. No.	Category	Auction Amount Rs in (Cr)
1	Government Debt category	2,786

Kindly note the following points for E-bid platform:

- For the purpose of bid entry, all FII / FPI / Sub Account codes shall be henceforth available under the field 'FII/FPI/Sub Acc Code' only
- Similarly, while distributing multi-bids, members have to select the FII / FPI / Sub Account Code in the 'FII/FPI/Sub Acc Code' field and provide the distribution amount.
- In view of the Mock & Live bidding session for auction of debt investment limits in Corporate Bond Category scheduled on September 21, 2017 & September 22, 2017 respectively, no mock bidding session shall be conducted for Government Debt category.

The User Manual has been attached in the (Annexure-1).

For additional details members are requested to refer following circulars:

Circular Download Reference No.	Date
NSE/WDM/12062	February 25, 2009
NSE/WDM/12114	March 12, 2009
NSE/WDM/14564	April 13,2010
NSE/WDTR/17182	March 09, 2011
NSE/DS/32626	June 22, 2016

**For and on behalf of
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