

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : DEBT SEGMENT

Download Ref No. : NSE/DS/35869

Date : September 21, 2017

Circular Ref. No. : 09 / 2017

Dear Trading Members & Custodians,

Sub: Mock and Live bidding session for debt investment limits on bidding platform 'nse-ebid'

This is with reference to SEBI circular ref no. IMD/FPIC/CIR/P/2017/81 dated July 20, 2017 regarding procedure to be followed when the aggregate investments of all the FIIs/FPIs/QFIs reaches/breaches 95% of the investment limit in Corporate debt category. As informed by the depositories the total investment in Corporate debt category (Auction) has reached INR 242,094Cr. on September 20, 2017 (i.e. 99.09% of total permitted limit of INR 244,323Cr.). Consequently, Exchange shall conduct an auction for the allocation of unutilized debt limits on September 22, 2017.

The Exchange vide circular no. 402 (Download No.14564) dated April 13, 2010 has provided a bidding platform namely "nse-ebid" for allocating unutilized debt investment limits to all trading members of NSEIL and SEBI registered custodians.

The schedule for the Live bidding session is as follows:

LIVE Bidding Timings	
Friday September 22, 2017	
Time for sending multiple bid request	11:00 hrs to 15:30 hrs
Bidding session Start time	15:30 hrs
Bidding session End time	17:30 hrs
Time for providing distribution for multiple bids entered	17:30 hrs to 17:45 hrs

Auction of debt investment limits shall be conducted for the following category:

Sr No	Category	Auction Amount Rs in (Cr)
1	Corporate debt category	2,229

To make members/custodians accustomed with bidding platform, Exchange would be conducting a mock bidding session on September 21, 2017.

The schedule for the mock session is as follows:

Mock Bidding Timings	
Thursday, September 21, 2017	
Time for sending multiple bid request	13:30 hrs to 14:30 hrs
Bidding session Start time	14:30 hrs
Bidding session End time	16:30 hrs
Time for providing distribution for multiple bids entered	16:30 hrs to 16:45 hrs

Kindly note the following points for E-bid platform:

- For the purpose of bid entry, all FII / FPI / Sub Account codes shall be henceforth available under the field 'FII/FPI/Sub Acc Code' only

- Similarly, while distributing multi-bids, members have to select the FII / FPI / Sub Account Code in the 'FII/FPI/Sub Acc Code' field and provide the distribution amount.

The User Manual has been attached in the (Annexure-1).

For additional details members are requested to refer following circulars:

Circular Download Reference No.	Date
NSE/WDM/12062	February 25, 2009
NSE/WDM/12114	March 12, 2009
NSE/WDM/14564	April 13,2010
NSE/WDTR/17182	March 09, 2011
NSE/DS/32626	June 22, 2016

**For and on behalf of
National Stock Exchange of India Ltd.**

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