

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : DEBT SEGMENT

Download Ref No. : NSE/DS/35579

Date : August 11, 2017

Circular Ref. No. : 08 / 2017

Dear Trading Members & Custodians,

Sub: Mock and Live bidding session for debt investment limits on bidding platform 'nse-ebid'

This is with reference to SEBI circular ref no. CIR/IMD/FIIC/19/2013 dated November 28, 2013, CIR/IMD/FIIC/19/2014 dated October 09, 2014 and IMD/FPIC/CIR/P/2017/81 dated July 20, 2017 regarding procedure to be followed when the aggregate investments of all the FIIs/FPIs/QFIs in Government debt category reaches/breaches 90% of the investment limit and in Corporate debt category exceeds 95% of the investment limit.

As informed by the depositories, the total investment as on August 10, 2017 in Government debt (Auction) has reached INR 1,82,219 Crs. (i.e. 97.08% of total permitted limit of INR 1,87,700 Crs.) and in Corporate debt (Auction) has reached INR 2,40,963 Crs. (i.e. 98.62% of total permitted limit of INR 2,44,323 Crs.) Consequently, Exchange shall conduct an auction for the allocation of unutilized debt limits on **August 14, 2017**.

The Exchange vide circular no. 402 (Download No.14564) dated April 13, 2010 has provided a bidding platform namely "nse-ebid" for allocating unutilized debt investment limits to all trading members of NSEIL and SEBI registered custodians.

The schedule for the Live bidding session is as follows:

LIVE Bidding Timings	
Monday – August 14, 2017	
Time for sending multiple bid request	11:00 hrs to 15:30 hrs
Bidding session Start time	15:30 hrs
Bidding session End time	17:30 hrs
Time for providing distribution for multiple bids entered	17:30 hrs to 17:45 hrs

Auction of debt investment limits shall be conducted for the following category:

Sr. No.	Category	Auction Amount Rs in (Cr)
1	Government Debt category	5481
2	Corporate Debt category	3360

To make members/custodians accustomed with bidding platform, Exchange would be conducting a mock bidding session on August 11, 2017.

The schedule for the mock session is as follows:

Mock Bidding Timings	
Friday – August 11, 2017	
Time for sending multiple bid request	13:30 hrs to 14:30 hrs
Bidding session Start time	14:30 hrs
Bidding session End time	16:30 hrs
Time for providing distribution for multiple bids entered	16:30 hrs to 16:45 hrs

Kindly note the following points for E-bid platform:

- **For the purpose of bid entry, all FII / FPI / Sub Account codes shall be henceforth available under the field 'FII/FPI/Sub Acc Code' only**
- **Similarly, while distributing multi-bids, members have to select the FII / FPI / Sub Account Code in the 'FII/FPI/Sub Acc Code' field and provide the distribution amount.**

The User Manual has been attached in the (Annexure-1).

For additional details members are requested to refer following circulars:

Circular Download Reference No.	Date
NSE/WDM/12062	February 25, 2009
NSE/WDM/12114	March 12, 2009
NSE/WDM/14564	April 13,2010
NSE/WDTR/17182	March 09, 2011
NSE/DS/32626	June 22, 2016

**For and on behalf of
National Stock Exchange of India Ltd.**

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