

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : DEBT SEGMENT	
Download Ref No. : NSE/DS/35274	Date : July 04, 2017
Circular Ref. No. : 05 / 2017	

Dear Trading Members & Custodians,

Sub: Mock and Live bidding session for debt investment limits on bidding platform 'nse-ebid'

This is with reference to SEBI circular ref no. CIR/IMD/FIIC/19/2013 dated November 28, 2013 and CIR/IMD/FIIC/19/2014 dated October 09, 2014 regarding procedure to be followed when the aggregate investments of all the FIIs/FPIs/QFIs reaches/breaches 90% of the investment limit. As informed by the depositories the total investment in Government debt (Auction) has reached INR 1,68,143 Crs. on July 03, 2017 (i.e. 90.94% of total permitted limit of INR 1,84,901 Crs.) Consequently, Exchange shall conduct an auction for the allocation of unutilized debt limits on July 05, 2017.

The Exchange vide circular no. 402 (Download No.14564) dated April 13, 2010 has provided a bidding platform namely "nse-ebid" for allocating unutilized debt investment limits to all trading members of NSEIL and SEBI registered custodians.

The schedule for the Live bidding session is as follows:

LIVE Bidding Timings	
Wednesday – July 05, 2017	
Time for sending multiple bid request	11:00 hrs to 15:30 hrs
Bidding session Start time	15:30 hrs
Bidding session End time	17:30 hrs
Time for providing distribution for multiple bids entered	17:30 hrs to 17:45 hrs

Auction of debt investment limits shall be conducted for the following category:

Sr. No.	Category	Auction Amount Rs in (Cr)
1	Government Debt category	16,758

To make members/custodians accustomed with bidding platform, Exchange would be conducting a mock bidding session on July 04, 2017.

The schedule for the mock session is as follows:

Mock Bidding Timings	
Tuesday – July 04, 2017	
Time for sending multiple bid request	13:30 hrs to 14:30 hrs
Bidding session Start time	14:30 hrs
Bidding session End time	16:30 hrs
Time for providing distribution for multiple bids entered	16:30 hrs to 16:45 hrs

Kindly note the following points for E-bid platform:

- For the purpose of bid entry, all FII / FPI / Sub Account codes shall be henceforth available under the field 'FII/FPI/Sub Acc Code' only

- Similarly, while distributing multi-bids, members have to select the FII / FPI / Sub Account Code in the 'FII/FPI/Sub Acc Code' field and provide the distribution amount.

The User Manual has been attached in the (Annexure-1).

For additional details members are requested to refer following circulars:

Circular Download Reference No.	Date
NSE/WDM/12062	February 25, 2009
NSE/WDM/12114	March 12, 2009
NSE/WDM/14564	April 13,2010
NSE/WDTR/17182	March 09, 2011
NSE/DS/32626	June 22, 2016

**For and on behalf of
National Stock Exchange of India Ltd.**

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