

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : DEBT SEGMENT**

Download Ref No : NSE/DS/34507

Date : March 30, 2017

Circular Ref. No : 03 / 2017

All Members,

Auction Market for Corporate Bonds on New Debt Market

This is with reference to SEBI circular no. SEBI/HO/MRD/DP/CIR/P/2017/11 dated February 10, 2017 and NSCCL circular Ref No. NSCCL/DS/34498 dated March 29, 2017 regarding Debt Segment - Auction framework for Corporate Bonds traded on the Stock Exchanges platform.

Members are requested to note that Auction Market for Corporate Bonds shall be available in the New Debt Market (NDM) platform w.e.f March 31, 2017.

The trading members of New Debt Market can participate in auction by entering orders as a solicitor. The auction market shall open at 14:00 hours. The solicitor period shall be 30 minutes. The price band applicable in auction market shall be +/- 1%.

Members are requested to refer the User Manual provided in the Help menu of the NDM Platform for features of auction market.

Further, in order to familiarize the trading members with the Auction Market, the Exchange shall be conducting mock trading session on April 01, 2017. All the trading members of the New Debt Market can participate in the mock trading session. The details of mock trading session are provided in Annexure-1.

For and on behalf of
National Stock Exchange of India Limited

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Chief Manager

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Annexure-1

Details of Mock Trading Session

The details of mock trading session is as follows: **Mock Trading - April 01, 2017**

URL for the mock trading session	http://121.241.2.63/wdmn/html/index.jsp
Normal Market Timing	10:00 am to 11:00 am
Auction Market Open	10:15 am (with solicitor period of 30 minutes)

Members are requested to contact Exchange for log-in credentials for mock.

For other important instructions members may refer the following:

- Trades resulting from mock session shall not attract any obligation in terms of funds and / or securities pay-in and/or pay-out. Kindly do not transfer any data files for mock session.
- Kindly participate actively in the mock trading session.
- Kindly refer to the NSE website, www.nseindia.com for any information which may be updated by the Exchange on the mock trading session.