

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : DEBT SEGMENT**

Download Ref No : NSE/DS/32692

Date : June 30, 2016

Circular Ref. No :22/2016

All Participants,

Launch of Electronic Bidding Platform for Issuance of Debt Securities on Private Placement Basis

This is in continuation to our circular no. NSE/DS/32618 dated June 21, 2016 and SEBI circular no CIR/IMD/DF1/48/2016 dated April 21, 2016, regarding Electronic Book Mechanism for issuance of debt securities on private placement basis (Annexure 1).

National Stock Exchange of India Ltd. (Exchange) has introduced “National Stock Exchange - Electronic Debt Bidding Platform” (NSE-EBP) which will facilitate online bidding for private placement of debt securities. This platform will bring transparency and efficiency in price discovery for private placement of debt securities. Issuers of debt securities, Arrangers, Sub-Arrangers and Institutional Investors shall be the Participants eligible to access the NSE-EBP. For accessing the platform, the said Participants will need to register with the Exchange by executing the necessary documentation. The registration as well as the operating procedure will be made available on Exchange’s Website shortly.

The Participants shall abide by all the operating guidelines and terms and conditions as specified in the Circulars issued from time to time with regards to NSE-EBP by Exchange and such other requirements as prescribed by SEBI or any other regulatory authorities.

The NSE-EBP platform shall commence from July 01, 2016

For any additional information, participants are advised to contact the following officials:

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**For and on behalf of
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