

National Stock Exchange of India

Circular

Department: Compliance	
Download Ref No: NSE/COMP/76720	Date: October 05, 2026
Circular Ref. No: 88/2026	

To All Members,

Sub: Display of “investor awareness message(s)” by Trading Members on their trading apps and websites, under Project Jagrook

This is with reference to SEBI circular No. HO/38/24/(15)2026-MIRSD-PODMMC/I/22872/2026 dated October 01, 2026, regarding the captioned subject. The circular issued by SEBI is attached as Annexure.

In this regard, as part of Project Jagrook- SEBI's nationwide investor awareness initiative and the upcoming World Investor Week 2026, SEBI has mandated for display of investor-centric messages by trading members, for the benefit, safety, and education of investors.

In view of the above and as per the communication received from SEBI, all Trading Members are requested to take note of the following:

1. Period: **October 05, 2026- October 31, 2026**

- a. The following investor awareness message under Project Jagrook and Risk Disclosure shall be displayed on the Trading Members **website** for the period mentioned above:

‘SEBI presents Samajh Se Investing Simple:

- **Understand Before You Invest**
- **Choose Regulated Investment Products**
- **Start Early, Stay Invested**
- **Beware of Investment Frauds’**

- b. During October 5, 2026, to October 31, 2026, all trading members may display the “investor awareness message(s)” as mentioned in point 1(a) above, on their **trading apps**, if any, on a voluntary basis. During the said time period, if on any day, the trading member chooses to display the specified “investor awareness message(s)” on its **trading app**, display of the ‘Risk disclosures’ on app shall be optional.

2. Period: **November 01, 2026, onwards**

- a. The trading members shall mandatorily display the “investor awareness message(s)” as specified in point 1(a) above on the landing page of their **websites**.

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- b. Further, the trading members shall mandatorily display the “investor awareness message(s)” as specified in point 1(a) above and ‘Risk disclosures’, on alternate days, on their **trading apps**, if any. The display of such “investor awareness message(s)” should be on the landing page of such trading app of the trading member.
- c. The existing risk disclosure as per SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/73 dated May 19, 2023 (hereinafter referred to as risk disclosure) and investor awareness message under Project Jagrook be displayed mandatorily on the Trading Member **website** and their **trading apps** as per the following schedule:
 - **Monday, Wednesday, Friday and Sunday**- Investor awareness message under Project Jagrook to be displayed.
 - **Tuesday, Thursday and Saturday**- Risk disclosure message.
3. Trading Members are requested to note that the messages to be displayed from November 01, 2026, are required to be displayed in a **bilingual format** (Hindi-English). The investor awareness message under Project Jagrook, may be changed on a weekly basis. Trading Members will be informed of such updates, upon receipt of the same from SEBI.

All Trading Members are advised to take note of the above and circular issued by SEBI (enclosed as Annexure) and ensure compliance.

For any support, please reach out to the helpdesk on 1800 266 0050 (Select IVR option 3) or email at memcompliance_support@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Sonal Sharma
Senior Manager

CIRCULAR

HO/38/24/(15)2026-MIRSD-PODMMC//22872/2026

October 01, 2026

**All Recognized Stock Exchanges,
Depositories,
Stock Brokers through Recognized Stock Exchanges**

Dear Madam/ Sir,

Subject: Display of “investor awareness message(s)” by stock brokers on their trading apps and websites, under Project Jagrook

1. SEBI vide circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/73 dated May 19, 2023, *inter-alia*, mandated all stock brokers to display ‘Risk disclosures’ (given at Annexure-I of the said circular) to all their clients in the manner as specified therein (herein after referred to as ‘Risk disclosures’).
2. In continuation to the aforementioned circular, as part of Project Jagrook- SEBI's nationwide investor awareness initiative and the upcoming World Investor Week 2026, SEBI has decided to introduce display of investor-centric messages by stock brokers, for the benefit, safety, and education of investors.
3. Accordingly, all stock brokers shall be required to prominently display the “investor awareness message(s)”, as shared by SEBI, on their websites and trading apps, in the manner prescribed.
4. The display of such messages shall be undertaken by stock brokers, as given below:

4.1 Websites of Stock Brokers:

- a. During October 5, 2026 to October 31, 2026, all stock brokers shall display the “investor awareness message(s)” shared by SEBI and the ‘Risk disclosures’ on their websites.
- b. From November 1, 2026 onwards, the stock brokers shall display the specified “investor awareness message(s)” on the landing page of their websites.

4.2 Trading apps of Stock Brokers:

- a. During October 5, 2026 to October 31, 2026, all stock brokers may display the “investor awareness message(s)” shared by SEBI, on their trading apps, if any, on a voluntary basis. During the said time period, if on any day, the stock broker chooses to display the specified “investor awareness message(s)” on its trading app, display of the ‘Risk disclosures’ shall be optional.
- b. From November 1, 2026 onwards, the stock brokers shall mandatorily display the specified “investor awareness message(s)” and ‘Risk disclosures’, on alternate days, on their trading apps, if any. The display of such “investor awareness message(s)” should be on the landing page of such trading app of the stock broker.

4.3 The “investor awareness message(s)” shared by SEBI may be modified from time to time.

5. Stock Exchanges and Depositories are directed to:

5.1. bring the provisions of this circular to the notice of their members/ participants, as applicable, and disseminate the same on their websites.

5.2. display the “investor awareness message(s)” shared by SEBI, as it is, on their

websites;

5.3. make necessary amendments to the relevant bye-laws, rules and regulations for the implementation of this circular; and

6. All other provisions of SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/73 dated May 19, 2023, shall remain unchanged.
7. This Circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, to protect the interest of investors in securities and to promote the development of, and to regulate the securities market.
8. This circular is issued with the approval of the competent authority.
9. This circular is available on the SEBI website at www.sebi.gov.in under the category, "Legal" > "Circulars".

Yours faithfully,

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