

National Stock Exchange of India

Circular

Department: Compliance	
Download Ref No: NSE/COMP/74300	Date: May 19, 2026
Circular Ref. No: 47/2026	

To All Members,

Sub: Mandatory Insurance Cover for FY 2026-27

As per SEBI directive dated January 19, 1996 it is mandatory for every trading member to have an insurance cover.

Accordingly, Trading Members are advised to ensure that their Stock Brokers Indemnity Policy is in order for the FY 2026-27. Trading Members whose Stock Brokers Indemnity Policy is expiring on May 31, 2026 are required to submit the details for the same through ENIT on or before July 31, 2026. Further, trading members who hold Stock Brokers Indemnity Policy expiring on any date other than May 31, 2026 will be granted a period of one month from the expiry date to submit the details of renewed policy.

Trading Members are required to note that –

1. Submissions of details of Stock Brokers Indemnity Policy is required to be made only in electronic format through ENIT.
2. Procedure for submitting details of Stock Brokers Indemnity Policy in electronic format through ENIT is provided at **Annexure I**.
3. Trading Members opting for the Stock Brokers Indemnity Policy through ANMI and BBF need not submit the details of Stock Brokers Indemnity Policy through ENIT.
4. Failure to submit the details on ENIT within the prescribed timelines, would be treated as non-compliance and disciplinary actions shall be taken by the Exchange as stipulated in Annexure 1.3 of NSE circular ref no. NSE/INSP/73792 dated April 17, 2026.

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Members are advised to take note of the above and ensure compliance.

For any support, please reach out to the helpdesk on 1800 266 0050 (Select IVR option 3) or email at memcompliance_support@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Swati Sopare
Chief Manager

Annexure – I

User manual for electronic upload of proof of Stock Brokers indemnity policy through ENIT new compliance





Navigate to Insurance module

- Login to ENIT - <https://enit.nseindia.com/MemberPortal/> with correct member credentials
- Click on ‘**Compliance**’ > ‘**Insurance**’
- Insurance module contains below sub modules:
 - A. New Insurance
 - B. Insurance Preview

A. New Insurance

- The Member Name and Member Code fields are auto populated and hence are non-editable.
- User needs to fill/select other details as mentioned below:
 - Name of Insurance Company
 - Policy Number
 - Policy Renewal Receipt Number [Non mandatory field]
 - Policy Renewal Receipt Date using the calendar [Non mandatory field]
 - Policy Valid from & to Date using the calendar
 - Policy Premium Amount
 - Email Id (User has to provide the correct email id because the status of the submitted application will be sent on it)
 - Mobile Number
- “Are you registered with any Exchange other than NSE?” is a dropdown field. The options available are Yes/No
 1. If “No” is selected, enter amount in “Sum Insured” field





Insurance Details

Member Name	Member Code	Name of Insurance Company *
Policy Number *	Policy Renewal Receipt Number	Policy Renewal Receipt Date 
Policy Valid From* 	Policy Valid To* 	Policy Premium Amount *
Email Id *	Mobile Number *	Upload Insurance Policy and Premium Renewal Receipt* 
Are you registered with any Exchange other than NSE ? *	Sum Insured *	Upload policy details of all registered Exchanges

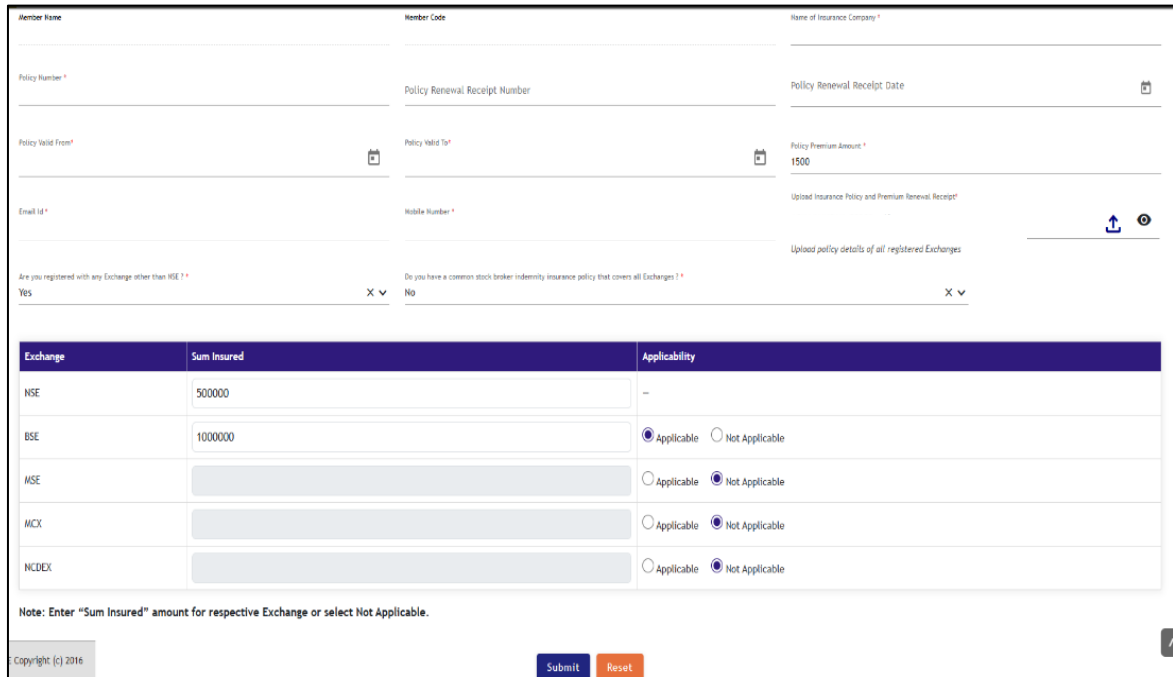
2. If “Yes” is selected, a dropdown field will be visible - “Do you have a common stockbroker indemnity insurance policy that covers all Exchanges?” – The options available are Yes/No

- If “Yes” is selected, enter amount in “Sum Insured” field

Insurance Details

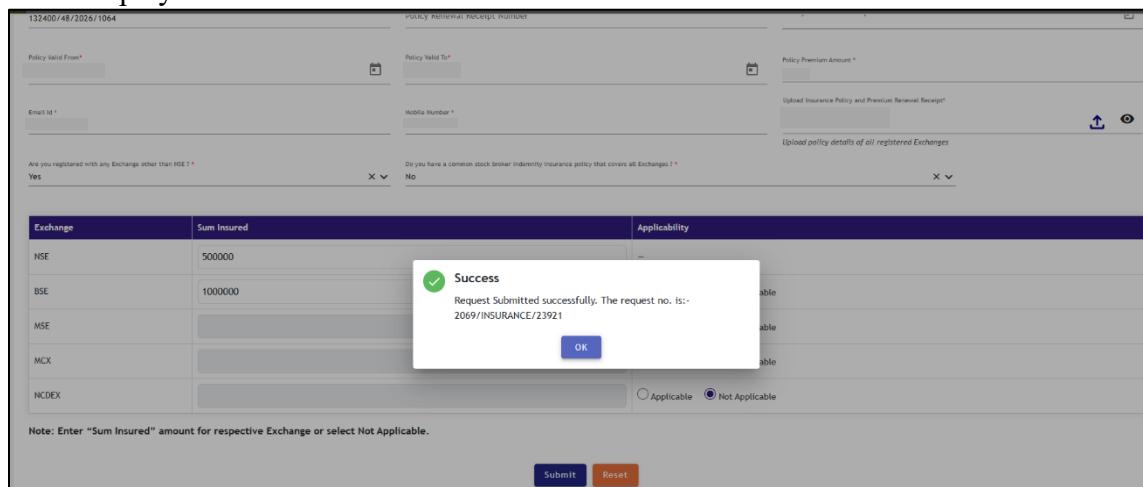
Member Name	Member Code	Name of Insurance Company *
Policy Number *	Policy Renewal Receipt Number	Policy Renewal Receipt Date 
Policy Valid From* 	Policy Valid To* 	Policy Premium Amount *
Email Id *	Mobile Number *	Upload Insurance Policy and Premium Renewal Receipt* 
Are you registered with any Exchange other than NSE ? *	Do you have a common stock broker indemnity insurance policy that covers all Exchanges ? *	Sum Insured *

- If “No” is selected, enter amount in “Sum Insured” field for respective Exchanges where member is registered.



Exchange	Sum Insured	Applicability
NSE	500000	--
BSE	1000000	<input checked="" type="radio"/> Applicable <input type="radio"/> Not Applicable
MSE		<input type="radio"/> Applicable <input checked="" type="radio"/> Not Applicable
MCX		<input type="radio"/> Applicable <input checked="" type="radio"/> Not Applicable
NCDEX		<input type="radio"/> Applicable <input checked="" type="radio"/> Not Applicable

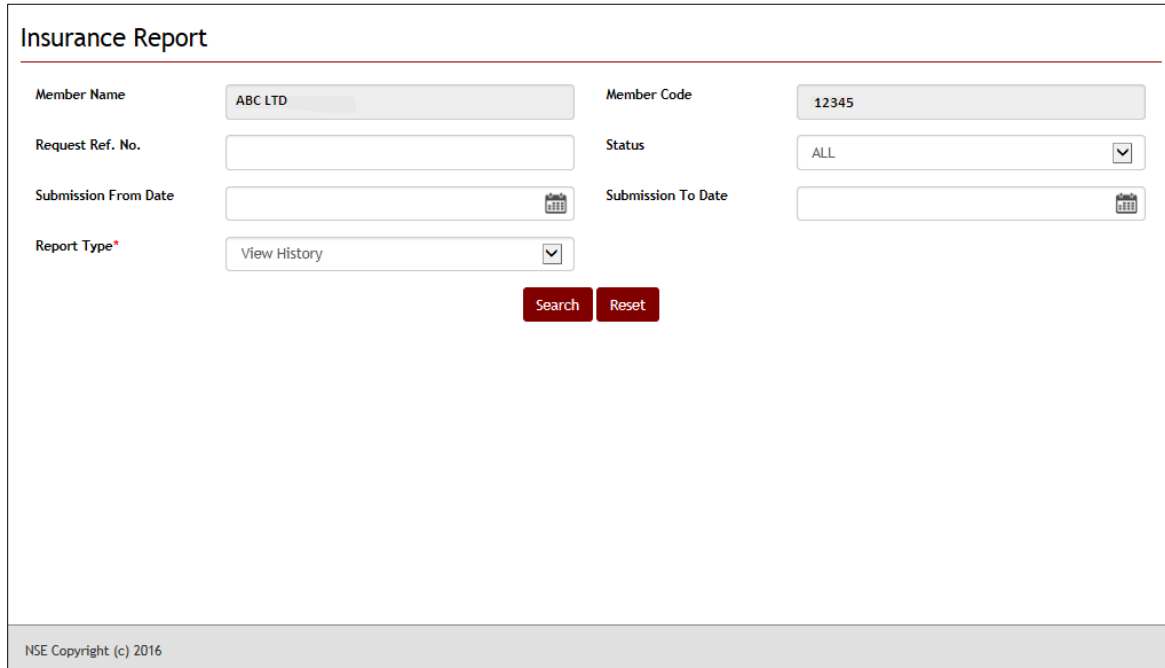
- Upload the Premium Renewal Receipt/Insurance certificate - User will be able to upload file only in the following formats which will be less than 10MB in size:
 - .pdf, bmp, .jpg, .jpeg, .doc, .docx, .mpeg, .zip and .tif
- After filling in all the details, click on Submit.
- On submitting all details successfully, successful alert with request reference number will be displayed as below:



- **'Reset'** button will reset the data to the default blank values/options.

B. Insurance Preview

- Using this module, user can view/export all the new & old Insurance Details submitted. On clicking on Insurance Preview, below screen will be launched:



Insurance Report

Member Name: ABC LTD Member Code: 12345

Request Ref. No.: Status: ALL

Submission From Date: Submission To Date:

Report Type*: View History

Search Reset

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Here, **Member Name** & **Member Code** fields will be auto populated & non editable.

Request Ref.No. field accepts alphanumeric & special character.

Submission from & to Date is a calendar type & user can select the appropriate date using it.

Status is a dropdown list & contains following options:

- All
- New
- Revised
- Not Approved
- Approved

Record Type is a dropdown list and contains options as:

- View Current
- View History

Reset button reset the data to the default options/values.

Search button helps user to fetch the report on the screen.

- When user clicks on the 'Search' button, a default MIS report will be displayed along with an **Export** hyperlink as follows:
Export helps user to get the details in a CSV format.

Insurance Report

Member Name: Member Code:

Request Ref. No.: Status:

Submission From Date: Submission To Date:

Report Type*: [Export](#)

Ref no	Company Name	Policy	Renual Rec no	Policy valid From	Policy valid To	Status Value	Attachment
1	12345/INSURANCE/1 test	123	5297840.0	01-Jun-2015	31-May-2016	APPROVED	---
2	12345/INSURANCE/1 test	123	5297840.0	01-Jun-2015	31-May-2016	APPROVED	---
3	12345/INSURANCE/1 test	123	5297840.0	01-Jun-2015	31-May-2016	APPROVED	---
4	12345/INSURANCE/1 FINAL TEST	333	333	01-Jun-2016	18-Oct-2016	REVISED	<input type="button" value="Download"/>

➤ **When Exchange rejects the request:**

When Exchange does not approve the member’s submitted request, then member will get intimated with the status as ‘**Not Approved**’ as below:

Insurance Report

Member Name: Member Code:

Request Ref. No.: Status:

Submission From Date: Submission To Date:

Report Type*: [Export](#)

Ref no	Company Name	Policy	Renual Rec no	Policy valid From	Policy valid To	Status Value	Attachment
1	12345/INSURANCE/1 A	A	A	01-May-2017	30-May-2017	NOT APPROVED	<input type="button" value="Download"/>

When user opens such rejected request, the mandatory fields will get enabled for user to re-enter the details & hence ‘**Revise, Reset & Back**’ buttons will be available.

When user clicks on the Revise button, a successful alert with the old reference no. will be displayed.

When request gets re-submitted, the status will get changed to ‘Revised’ in the MIS report.



➤ **When Exchange approves the request:**

When Exchange approves the member's submitted request, the status will get updated as Approved & when user opens it, all details will be visible but member will not be able to edit it.

Note – When Exchange takes any action against member's submitted request, member will receive the same through the submitted email id.