

National Stock Exchange of India

Circular

Department: Compliance	
Download Ref No: NSE/COMP/ 72687	Date: February 06, 2026
Circular Ref. No: 10/2026	

To All Members,

Sub: Status of Directors/Partners in case of Expulsion/declaration of Default of Trading Member

This is with reference to the NSE Circular Ref No. NSE/COMP/47716 dated March 23, 2021 and NSE/COMP/69846 dated August 25, 2025, wherein the list of Directors/Partners of Members who were expelled/declared defaulter since January 2018 were mentioned in accordance with the sub-rule 4A (iv) and sub-rule 5 under Rule 8 of Securities Contract (Regulations) Rule, 1957 (SCRR).

In this regard, pursuant to Hon'ble Securities Appellate Tribunal ("SAT") order dated August 13, 2025, the details of the directors of the Expelled Member Guinness Securities Ltd are as follows-

S. No	Name of Expelled/Defaulter Member	Date of Expulsion/ Declaration of Defaulter	Name of Director/Partner	PAN of Directors/Partners
1	Guinness Securities Ltd	06-May-2019	Tarun Kanti Sengupta	AJDPS7741N
			Kamal Kumar Kothari	AKYPK8782D
			Dharmendra Kothari	AFGPK6680M

Trading Members are requested to take the note of the same.

**For and on behalf of
National Stock Exchange of India Limited**

**Sonal Sharma
Senior Manager**