

National Stock Exchange of India

Circular

Department: Compliance	
Download Ref No: NSE/COMP/68197	Date: May 27, 2025
Circular Ref. No: 47/2025	

To All Members,

Sub: Mandatory Insurance Cover for FY 2025-26

As per SEBI directive dated January 19, 1996 it is mandatory for every trading member to have an insurance cover.

Accordingly, Trading Members are advised to ensure that their Stock Brokers Indemnity Policy is in order for the FY 2025-26. Trading Members whose Stock Brokers Indemnity Policy is expiring on May 31, 2025 are required to submit the details for the same through ENIT on or before July 31, 2025. Further, trading members who hold Stock Brokers Indemnity Policy expiring on any date other than May 31, 2025 will be granted a period of one month from the expiry date to submit the details of renewed policy.

Trading Members are required to note that –

1. Submissions of details of Stock Brokers Indemnity Policy is required to be made only in electronic format through ENIT.
2. Procedure for submitting details of Stock Brokers Indemnity Policy in electronic format through ENIT is provided at **Annexure I**.
3. Trading Members opting for the Stock Brokers Indemnity Policy through ANMI and BBF need not submit the details of Stock Brokers Indemnity Policy through ENIT.
4. Failure to submit the details on ENIT within the prescribed timelines, would be treated as non-compliance and attract a levy of late submission charges of Rs.1,000/- per day till the date of submission of required details pursuant to NSE circular ref. no. NSE/INSP/53530 dated September 02, 2022.

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Trading members are advised to ensure compliance of the above.

For any support, please reach out to the helpdesk on 1800 266 0050 (Select IVR option 3) or email at memcompliance_support@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Swati Sopare
Chief Manager