

National Stock Exchange of India

Circular

Department: Compliance	
Download Ref No: NSE/COMP/68149	Date: May 23, 2025
Circular Ref. No: 45/2025	

To All Members,

Sub: Declaration as Defaulter and Expulsion of Trading Member- Simandhar Broking Limited

All members are hereby informed that the following trading member has been expelled from the membership of the Exchange under Rules 1 and 2 of Chapter IV of NSEIL Rules and declared defaulter under Byelaw 1(a) of Chapter XII of the NSEIL Byelaws with immediate effect:

Sr. No.	Name of the Trading Member	SEBI registration number
1	Simandhar Broking Limited	INB231390437 INF231390437

Member's attention is also drawn to the sub-rule 4(A) & 5 under Rule 8 of Securities Contract (Regulations) Rule, 1957 (SCRR) which provides for disqualification on persons from holding the office of a Director/Partner in a company/firm if such persons had previously held the office of the Directors/partners in any company/firm which had been a Member of the Exchange and has been declared defaulter or expelled by the stock exchange. The list of directors of the aforesaid trading member is enclosed as **Annexure-A**.

All the trading members of the Exchange are requested to comply with the relevant applicable provisions of Chapter IV of NSEIL Rules and Chapter XII of the NSEIL Byelaws in respect of their transactions with the above-mentioned trading member.

Members and investors are required to take note of the same.

For and on behalf of
National Stock Exchange of India Limited

Sonal Sharma
Senior Manager

Annexure A**List of Directors of Simandhar Broking Limited**

Sr. No.	Name of the Directors	PAN
1	Sajani Nitinbhai Shah	AYCPS5787Q
2	Vishal S Patel	ABJPP8145P
3	Pranav C Shah	AUUPS9502R
4	Jigar Nayankumar Sheth	AEXPS5169R
5	Ujala Nitinbhai Shah	BKDPS1471H