

# National Stock Exchange of India

## Circular

Department: Compliance	
Download Ref No: NSE/COMP/67776	Date: April 30, 2025
Circular Ref. No: 37/2025	

To All Members,

### Sub: Master Circular for Membership Compliance Department

The National Stock Exchange of India Limited (“NSE / Exchange”) has been issuing various circulars/guidelines to Trading Members on various Membership related requirements from time to time. In order to enable the Trading Members to have access to the applicable circulars at one place and to facilitate Trading Members to comply with the regulatory requirements, the Exchange has prepared a Master Circular for Membership Compliance.

This Master circular is a compilation of the relevant circulars/guidelines issued by Membership Compliance up to March 31, 2025.

Trading Members are hereby informed that the Master Circular consists of 3 parts:

<b>Annexure A</b>	Index and detailed description of the Membership Compliance requirements
<b>Annexure B</b>	Reference to the relevant circulars and formats
<b>Annexure C</b>	Exhibits

Trading Members are advised to take note of the same and comply with these norms, in letter and spirit, on a continuous basis.

*“Notwithstanding such rescission,*

- Anything done or any action taken or purported to have been done or contemplated under the rescinded guidelines before the commencement of this Master Circular shall be deemed to have been done or taken or commenced or contemplated under the corresponding provisions of the Master Circular or rescinded guidelines whichever is applicable.*
- The previous operation of the rescinded guidelines or anything duly done or suffered thereunder, any right, privilege, obligation or liability acquired, accrued or incurred under the rescinded guidelines, any penalty, incurred in respect of any violation committed against the rescinded guidelines, or any investigation, legal proceeding or remedy in respect of any such right, privilege, obligation, liability, penalty as aforesaid, shall remain unaffected as if the rescinded guidelines have never been*

*rescinded.”*

For any support, please reach out to the helpdesk on 1800 266 0050 (Select IVR option 3) or email at [memcompliance\\_support@nse.co.in](mailto:memcompliance_support@nse.co.in)

**For and on behalf of  
National Stock Exchange of India Limited**

**Swati Sopare  
Chief Manager**