

National Stock Exchange of India

Circular

Department: MEMBER COMPLIANCE	
Download Ref No: NSE/COMP/ 65970	Date: January 03, 2025
Circular Ref. No: 02/2025	

To All Members,

Sub: Framework for Supervision of Authorised Persons (APs) & Branches by Members

Member's attention is drawn to SEBI circular ref. no. MIRSD/DR-1/Cir – 16/09 dated November 6, 2009, and various circulars issued by Exchange vide reference nos. NSE/INSP/28434 dated December 24, 2014, NSE/INSP/42448 dated October 18, 2019, NSE/COMP/48536 dated June 09 2021, NSE/COMP/49509 dated September 03, 2021, NSE/COMP/50030 dated October 21, 2021, NSE/COMP/ 56947 dated June 02, 2023, NSE/COMP/58438 dated September 18, 2023, and NSE/COMP/ 63628 dated August 28, 2024, which mandates Members to exercise adequate control and due diligence over the activities & transactions of their Authorised Persons (APs) and conduct their periodic inspection in the manner as specified therein.

The Exchange has provided functionality in ENIT (Electronic NSE Interface Terminal) to the Members for reporting the AP inspection details. Members should comply with guidelines prescribed in Exchange Circular NSE/COMP/ 63628 dated August 28, 2024, and submit the details in the revised format available on the ENIT portal. To submit the details, Members can follow this path on the ENIT portal: **Compliance Tab → Authorised Person → Applications → Inspection of Authorised Person New**.

The reporting shall be done in the following manner:

- All fields mentioned are mandatory. Once submitted, the data cannot be edited. Please ensure all details are thoroughly checked before final submission.
- If no inspections are conducted during a particular quarter, Members will have to mandatorily submit a "Nil" declaration for that quarter.
- Inspections undertaken during a particular quarter shall be reported within one month from the end of the said quarter. For instance:

Inspections undertaken during the FY	Due date of reporting
Inspections done during the Quarter-1	July 31, XXXX
Inspections done during the Quarter-2	Oct 31, XXXX
Inspections done during the Quarter-3	Jan 31, XXXX

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Inspections done during the Quarter-4	April 30, XXXX
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All Members are advised to take note of the same and ensure compliance. The provisions of this circular shall come into effect from an immediate basis.

For and on behalf of
National Stock Exchange of India Limited

Pradnya Pinto
Chief Manager