

National Stock Exchange of India

Circular

Department: MEMBER COMPLIANCE	
Download Ref No: NSE/COMP/ 64507	Date: October 11, 2024
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To All Members,

Sub: Mandatory Reporting of National Company Law Tribunal (NCLT) proceedings by Members

It has come to our attention that certain clients have approached the National Company Law Tribunal (NCLT) for reliefs instead of filling their claim as per the investor grievance redressal mechanism provided by Securities and Exchange Board of India (SEBI) and the Exchange. This can result in significant depletion of a Member's assets, potentially leaving other clients without the ability to recover their dues.

The Exchanges, in joint consultation with the Industry Standard Forum (ISF), have decided that the concerned member shall report cases admitted in NCLT against such member or its promoters to the Exchange within one week of the admission of such case.

The link for submitting such information through the member portal shall be communicated to the members through a separate circular in due course.

All members are advised to take note of the above and ensure compliance.

**For and on behalf of
National Stock Exchange of India Limited**

**Pradnya Pinto
Chief Manager**