

National Stock Exchange of India

Circular

Department: Compliance	
Download Ref No: NSE/COMP/63777	Date: September 05, 2024
Circular Ref. No: 61/2024	

To All Members,

Sub: Restriction on use of certain words by Trading Members/Authorized Person in their name

This is in continuation to Exchange circular no. NSE/COMP/55716 dated February 22, 2023, regarding restriction on use of certain words by Trading Members/Authorized Persons in their name as the name should reflect the registration held by the entity and should not in any way create an impression of performing a role for which the entity is not registered.

Exchange vide circular no- NSE/COMP/62672 dated June 28, 2024, had advised Members to change their name or the name of their registered Authorized Persons if it contained restricted words indicating a role for which the entity is not registered. This change was required to be made with the Registrar of Companies (ROC)/Registrar of Firms (ROF) and also updated in Exchange records by September 30, 2024.

Members are again advised to ensure the compliance of the aforesaid circular for themselves and for the Authorized Person affiliated with them.

In case the Trading Members/Authorized Persons continue to use the restricted word, which creates an impression of performing a role for which the entity is not registered post September 30, 2024, following disciplinary action shall be taken till the Trading Members/Authorized Persons complies:

1. In case of Trading Members – No new client onboarding.
2. In case of Authorized Persons – No new client onboarding for the Trading Member with whom Authorized Person is affiliated.

All Trading Members are advised to take note of the above and ensure adherence to the compliance requirements.

For and on behalf of
National Stock Exchange of India Limited

Ankit Kothari
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