Annexure VII

Criteria / Aspects of Testing

Broad areas where system testing should be done and system audit report to be submitted to Exchange for using the software.

User Management:
- Rights validation
- Privileges validation
- Audit log of Users
- Audit log of JV postings
- System to restrict parallel Ledgers of clients
- System Lock (Date range: T-2 days) for back dated entries

Report Generation & submissions:
- Periodic reports as per Exchange standardised formats and methodology for submissions
  - Cash and Cash Equivalents
  - Holding Statements
  - Bank Balances
  - Enhanced Supervision
  - Margin reporting
  - Monitoring and segregation of client's asset
- Authenticating data submission via API without manual intervention
- Standardised format Reports as per the Exchange requirements
  - Client Ledger
  - Trial Balance
  - Register of Securities
  - Bank Book
  - Segregation of books of accounts w.r.t Margin Trading Funding Framework
  - UCC master (client master) with Exchanges compliance of mandatory attributes.