

National Stock Exchange of India

Circular

Department: Compliance	
Download Ref No: NSE/COMP/59143	Date: October 30, 2023
Circular Ref. No: 97/2023	

To All Members,

Sub: Declaration as Defaulter - Balance Equity Broking (India) Pvt. Ltd.

All members are hereby informed that the following Trading Member has been declared as defaulter under Byelaw 1 (a) of Chapter XII of Exchange Byelaws w.e.f. October 31, 2023, before market hours:

Sr. No.	Name of the Trading Member	SEBI registration number
1	Balance Equity Broking (India) Pvt. Ltd.	INZ000290437

Member's attention is also drawn to the sub-rule 4(A) & 5 under Rule 8 of Securities Contract (Regulations) Rule, 1957 (SCRR) which provides for disqualification on persons from holding the office of a Director/Partner in a company/firm if such persons had previously held the office of the Directors/partners in any company/firm which had been a Member of the Exchange and has been declared defaulter or expelled by the stock exchange. The list of directors of the aforesaid Trading Member is enclosed as **Annexure-A**.

As per the Exchange records, the Authorized Persons (mentioned in **Annexure-B**) affiliated with the aforesaid Trading Member, are henceforth not authorized to deal in that capacity.

All the Trading Members of the Exchange are requested to comply with the relevant applicable provisions of Chapter IV of the NSEIL Rules in respect of their transactions with the above-mentioned Trading Member.

Members and investors are required to take note of the same.

For and on behalf of
National Stock Exchange of India Limited

Ankit Kothari
Senior Manager

National Stock Exchange of India

Annexure A

List of Directors of Balance Equity Broking (India) Pvt. Ltd.

Sr. No.	Name of the Director	PAN
1	KAUSHAL SHAH	ALNPS1432J
2	SAMIR DHOLAKIA	ADQPD7821D

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Annexure B

List of Authorised Persons of Balance Equity Broking (India) Pvt. Ltd.

S.no.	Name of Authorised Person	AP Code	Segments
1	MR. BHAVESH DOSHI	APF167600021	F&O
2	MR VISHWAS SHANTIKUMAR PAREKH	APF167600151	F&O
3	MR MUKESH RAMANLAL SHAH	APF167600171	F&O
4	MR NITIN SHROFF	APF167600131	F&O
5	K REMYA	AP167600441	CM
6	K REMYA	AP167600441	CD
7	K REMYA	AP167600441	F&O
8	KISHOR V K S	AP167600481	CM
9	KISHOR V K S	AP167600481	F&O
10	KISHOR V K S	AP167600481	CD
11	BEENA K M	AP167600491	CM
12	BEENA K M	AP167600491	CD
13	BEENA K M	AP167600491	F&O
14	ABDUL KAREEM M	AP167668791	CM
15	ABDUL KAREEM M	AP167668791	F&O
16	ABDUL KAREEM M	AP167668791	CD
17	PRINCE V	AP167668811	CM
18	PRINCE V	AP167668811	F&O
19	PRINCE V	AP167668811	CD
20	N K JOSE	AP167668841	CM
21	N K JOSE	AP167668841	F&O
22	N K JOSE	AP167668841	CD
23	BASANTH	AP167668861	CM
24	BASANTH	AP167668861	F&O
25	BASANTH	AP167668861	CD
26	IBRAHIM KUTTY	AP167668871	CM
27	IBRAHIM KUTTY	AP167668871	F&O
28	IBRAHIM KUTTY	AP167668871	CD
29	BALASUBRAMANIAM D	AP167668891	CM
30	BALASUBRAMANIAM D	AP167668891	F&O
31	BALASUBRAMANIAM D	AP167668891	CD
32	ABDUL KALAM C P	AP167668881	CM

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33	ABDUL KALAM C P	AP167668881	F&O
34	ABDUL KALAM C P	AP167668881	CD
35	G MAHESH	AP167668901	CM
36	G MAHESH	AP167668901	F&O
37	G MAHESH	AP167668901	CD
38	ROY RAPHAEL	AP167668941	CM
39	ROY RAPHAEL	AP167668941	F&O
40	ROY RAPHAEL	AP167668941	CD
41	RAJESHKUMAR M G	AP167668931	CM
42	RAJESHKUMAR M G	AP167668931	F&O
43	RAJESHKUMAR M G	AP167668931	CD
44	LINEESH KUMAR T V	AP167668961	CM
45	LINEESH KUMAR T V	AP167668961	F&O
46	LINEESH KUMAR T V	AP167668961	CD
47	RAJESH P	AP167668981	CM
48	RAJESH P	AP167668981	F&O
49	RAJESH P	AP167668981	CD
50	WILSON K K	AP167669061	CM
51	HAIDARALI P C	AP167669021	CM
52	HAIDARALI P C	AP167669021	F&O
53	HAIDARALI P C	AP167669021	CD
54	BHARATKUMAR M	AP167669011	CM
55	BHARATKUMAR M	AP167669011	F&O
56	BHARATKUMAR M	AP167669011	CD
57	MANIKANDAN T V	AP167669041	CM
58	MANIKANDAN T V	AP167669041	F&O
59	MANIKANDAN T V	AP167669041	CD
60	J JAYACHRISTY	AP167669031	CM
61	J JAYACHRISTY	AP167669031	F&O
62	J JAYACHRISTY	AP167669031	CD
63	MANOJ KUMAR K	AP167669111	CM
64	MANOJ KUMAR K	AP167669111	F&O
65	MANOJ KUMAR K	AP167669111	CD
66	SUDHEESH U V	AP167669101	CM
67	SUDHEESH U V	AP167669101	F&O
68	SUDHEESH U V	AP167669101	CD
69	NITTY K JOSE	AP167669071	CM

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70	NITTY K JOSE	AP167669071	F&O
71	NITTY K JOSE	AP167669071	CD
72	SHIJILESH K K	AP167669091	CM
73	SHIJILESH K K	AP167669091	F&O
74	BIJU MANIKANDAN	AP167669121	CM
75	BIJU MANIKANDAN	AP167669121	F&O
76	BIJU MANIKANDAN	AP167669121	CD
77	P K DHANAPALAN	AP167669151	CM
78	P K DHANAPALAN	AP167669151	F&O
79	P K DHANAPALAN	AP167669151	CD
80	SOUMYA K V	AP167669161	CM
81	SOUMYA K V	AP167669161	F&O
82	SOUMYA K V	AP167669161	CD
83	SUDHIJA JOSH Y	AP167669181	CM
84	SUDHIJA JOSH Y	AP167669181	F&O
85	SUDHIJA JOSH Y	AP167669181	CD
86	YOOSUF T	AP167669191	CM
87	YOOSUF T	AP167669191	F&O
88	YOOSUF T	AP167669191	CD
89	MUKESH T	AP167669171	CM
90	MUKESH T	AP167669171	F&O
91	MUKESH T	AP167669171	CD
92	SINDHU E C	AP167669201	CM
93	SINDHU E C	AP167669201	F&O
94	SINDHU E C	AP167669201	CD
95	CHIRAYATH JOSE SAJI	AP167669211	CM
96	CHIRAYATH JOSE SAJI	AP167669211	F&O
97	CHIRAYATH JOSE SAJI	AP167669211	CD
98	JESSAMMA MATHEW	AP167669231	CM
99	JESSAMMA MATHEW	AP167669231	F&O
100	JESSAMMA MATHEW	AP167669231	CD
101	KOYAMON K	AP167669241	CM
102	KOYAMON K	AP167669241	F&O
103	KOYAMON K	AP167669241	CD
104	SALINMON	AP167669261	CM
105	SALINMON	AP167669261	F&O
106	SALINMON	AP167669261	CD

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107	RAKHI PAREKH	AP167669271	CM
108	RAKHI PAREKH	AP167669271	F&O
109	JAFNA MAJEED	AP167669291	CM
110	JAFNA MAJEED	AP167669291	F&O
111	SHEFEER P K	AP167669321	CM
112	SHEFEER P K	AP167669321	F&O
113	SHEFEER P K	AP167669321	CD
114	LIRINS K P	AP167669341	CM
115	LIRINS K P	AP167669341	F&O
116	LIRINS K P	AP167669341	CD
117	DHANESH MOHAN	AP167669331	CM
118	DHANESH MOHAN	AP167669331	F&O
119	DHANESH MOHAN	AP167669331	CD
120	RENTHEERRAJ P	AP167669351	CM
121	RENTHEERRAJ P	AP167669351	F&O
122	RENTHEERRAJ P	AP167669351	CD
123	UMADEV N M	AP167669361	CM
124	UMADEV N M	AP167669361	F&O
125	UMADEV N M	AP167669361	CD
126	GEETHA M	AP167669371	CM
127	GEETHA M	AP167669371	F&O
128	GEETHA M	AP167669371	CD
129	G JOTHI	AP167669381	CM
130	G JOTHI	AP167669381	F&O
131	G JOTHI	AP167669381	CD
132	FASEEHA P	AP167669391	CM
133	FASEEHA P	AP167669391	F&O
134	FASEEHA P	AP167669391	CD
135	RAMKUMAR R	AP167669421	CM
136	RAMKUMAR R	AP167669421	F&O
137	RAMKUMAR R	AP167669421	CD
138	BAVEESH K	AP167669401	CM
139	BAVEESH K	AP167669401	F&O
140	BAVEESH K	AP167669401	CD
141	HAZEENA M P	AP167669431	CM
142	HAZEENA M P	AP167669431	F&O
143	HAZEENA M P	AP167669431	CD

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144	SAIFULLA P T	AP167669451	CM
145	SAIFULLA P T	AP167669451	F&O
146	SAIFULLA P T	AP167669451	CD
147	PRAVEEN R K N	AP167669441	CM
148	PRAVEEN R K N	AP167669441	F&O
149	PRAVEEN R K N	AP167669441	CD
150	GIREESH E K	AP167669461	CM
151	GIREESH E K	AP167669461	F&O
152	GIREESH E K	AP167669461	CD
153	SUNDIP R SHAH	AP167669481	CM
154	SUNDIP R SHAH	AP167669481	F&O
155	SUNDIP R SHAH	AP167669481	CD
156	DEVNIT SECURITIES LLP	AP167669514	CM
157	DEVNIT SECURITIES LLP	AP167669514	F&O
158	DEVNIT SECURITIES LLP	AP167669514	CD
159	SHELLY EM	AP167669521	CM
160	SHELLY EM	AP167669521	F&O
161	SHELLY EM	AP167669521	CD
162	AJITHKUMAR S K	AP167669541	CM
163	AJITHKUMAR S K	AP167669541	F&O
164	AJITHKUMAR S K	AP167669541	CD
165	BIJAL MAJITHIA	AP1676069551	CM
166	BIJAL MAJITHIA	AP1676069551	F&O
167	BIJAL MAJITHIA	AP1676069551	CD
168	PAYAL DHARMESH ASHAR	AP1676069591	CM
169	PAYAL DHARMESH ASHAR	AP1676069591	F&O
170	RAJANI	AP1676069601	CM
171	RAJANI	AP1676069601	F&O
172	RAJANI	AP1676069601	CD
173	SIDDARTH P. PILANI	AP1676069611	CM
174	SIDDARTH P. PILANI	AP1676069611	F&O
175	ARTI MANISH PUROHIT	AP1676069621	CM
176	ARTI MANISH PUROHIT	AP1676069621	F&O
177	PRAJOD P P	AP1676069631	CM
178	PRAJOD P P	AP1676069631	F&O
179	HETAL D DOSHI	AP1676069671	CM
180	HETAL D DOSHI	AP1676069671	F&O

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181	FEMINA DARSHAN PAREKH	AP1676069681	CM
182	MAXSPIKE CAPITAL MANAGEMENT LLP	AP167606969	CM
183	MAXSPIKE CAPITAL MANAGEMENT LLP	AP167606969	F&O
184	MAXSPIKE CAPITAL MANAGEMENT LLP	AP167606969	CD
185	TEJAL KETAN SHAH	AP1676069721	CM
186	TEJAL KETAN SHAH	AP1676069721	F&O
187	M B PARIKH FINSTOCKS LIMITED	AP1676069863	CM
188	M B PARIKH FINSTOCKS LIMITED	AP1676069863	F&O