

Circular

Department: Compliance	
Download Ref No: NSE/COMP/53821	Date: September 26, 2022
Circular Ref. No: 68/2022	

To All Members,

Sub: Submission of Half Yearly Networth Certificate as on September 30, 2022

As per the continuing membership norms of the Exchange, all Members of the Exchange are required to maintain minimum Networth at all points of time and submit the Net-worth certificate on a half yearly basis to the Exchange. With regard to the same, members are hereby advised to submit the Half Yearly Networth Certificate as on September 30, 2022 on ENIT by **November 30, 2022**.

Further, the members who have availed approval for offering margin trading facility have to submit the net worth certificate in the format prescribed for them **on or before October 31, 2022**. It may be noted that no additional time shall be provided for submission of Networth certificate beyond the due dates mentioned above.

Members may please note the following and ensure compliance:

- For disciplinary actions in case of Net worth shortfall and non-submission of Networth, refer Exchange circular Ref no. NSE/COMP/47735 dated March 24, 2021.
- In case the reported Networth is less than the minimum Networth required or reported Networth has a variation of 25% or more as compared to the last reported half yearly Networth, members are required to mention the reason for the same when submitting the same on ENIT.
- In case of any shortfall in Networth as on September 30, 2022, a revised Networth certificate as on a subsequent date meeting the minimum required Networth shall be submitted along with the original Networth certificate as on September 30, 2022, before the due date.
- Non-submission of Networth certificate within the due date or in case of any shortfall, failure to submit a revised Networth certificate along with the original Networth certificate as on September 30, 2022, shall result in immediate withdrawal of trading rights/margin trading facility, as the case may be.

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- For Network requirements, method of computation and formats regarding Half-Yearly Network Submission, kindly refer to Annexure I.

Further, the link for submitting the Network shall be made available on ENIT COMPLIANCE NEW shortly. A separate communication shall be issued in this regard along with the User Manual.

For any support, please reach out to the helpdesk on 1800 266 0050 (Select IVR option 3) or email at memcompliance_support@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Manasi Sawant
Senior Manager