

National Stock Exchange Of India Limited

DEPARTMENT : COMPLIANCE	
Download Ref No : NSE/COMP/47873	Date : April 02, 2021
Circular Ref. No : 40/2021	

To All Members,

Sub: Submission of Half Yearly Networth Certificate as on March 31, 2021

As per the continuing membership norms of the Exchange, all Members of the Exchange are required to maintain minimum Networth at all points of time and submit the Net-worth certificate on a half yearly basis to the Exchange. With regard to the same, members are hereby advised to submit the Half Yearly Networth Certificate as on March 31, 2021 on ENIT by **May 31, 2021**.

Further, the members who have availed approval for offering margin trading facility have to submit the net worth certificate in the format prescribed for them **on or before April 30, 2021**. It may be noted that no additional time shall be provided for submission of Networth certificate beyond the due dates mentioned above.

Members may please note the following and ensure compliance:

- Exchange has revised the policy for disciplinary actions in case of Net worth shortfall and non-submission of Networth vide its circular Ref no. NSE/COMP/47735 dated March 24, 2021.
- While computing Networth as per Dr. L.C. Gupta Method, refer Exchange circular Ref no. NSE/COMP/47555 dated March 08, 2021 for clarification on networth computation.
- In case the reported Networth is less than the minimum Networth required or reported Networth has a variation of 25% or more as compared to the last reported half-yearly Networth, members are required to mention the reason for the same when submitting the same on ENIT.
- In case of any shortfall in Networth as on March 31, 2021, a revised Networth certificate as on a subsequent date meeting the minimum required Networth shall be submitted along with the original Networth certificate as on March 31, 2021, before the due date.
- Non-submission of Networth certificate within the due date or in case of any shortfall, failure to submit a revised Networth certificate along with the original Networth certificate as on March 31, 2021, shall result in immediate withdrawal of trading rights/margin trading facility, as the case may be.

For other important instructions regarding Half-Yearly Networth Submission, kindly refer to the following Annexures:

Annexure I	Networth requirements, method of computation and formats
Annexure II	Revised Policy for disciplinary action in case of Networth shortfall and non-submission of Networth as specified by NSE circular Ref no. NSE/COMP/47735 dated March 24, 2021
Annexure III	Illustrations for guidance

Further, the link for submitting the Networth shall be made available on ENIT COMPLIANCE NEW shortly. A separate communication shall be issued in this regard along with the User Manual.

For and on behalf of
National Stock Exchange of India Limited

Meghana Kulkarni
Chief Manager

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