

National Stock Exchange Of India Limited**Department : COMPLIANCE**

Download Ref No: NSE/COMP/47815

Date : March 26, 2021

Circular Ref. No: 38/2021

To All Members,

Sub: Declaration as Defaulter and Expulsion of Trading Member- Conard Securities Private Limited

All members are hereby informed that the following trading member has been expelled from the membership of the Exchange under Rules 1 and 2 of Chapter IV of the NSEIL Rules and has been declared as defaulter under provision 1 (a) of Chapter XII of Exchange Bye laws w.e.f. March 26 2021, after close of market hours:

Sr.No.	Name of the Trading Member	SEBI registration number
1	Conard Securities Private Limited	INZ000218639

Member's attention is also drawn to the sub-rule 4(A) & 5 under Rule 8 of Securities Contract (Regulations) Rule, 1957 (SCRR) which provides for disqualification on persons from holding the office of a Director/Partner in a company/firm if such persons had previously held the office of the Directors/partners in any company/firm which had been a Member of the Exchange and has been declared defaulter or expelled by the stock exchange. The list of directors of the aforesaid trading member is enclosed as **Annexure-A**.

Further, as per the Exchange records, there are no Authorized Persons affiliated with the aforesaid trading member.

All the trading members of the Exchange are requested to comply with the relevant applicable provisions of Chapter XII of the NSEIL Byelaws and Chapter IV of the NSEIL Rules in respect of their transactions with the above mentioned trading member.

Members and investors are required to take note of the same.

For and on behalf of
National Stock Exchange of India Limited

Srijith Menon
Associate Vice President

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Annexure-A**List of Directors**

S.No.	Name of Directors	PAN of Directors
1	RAJDEEP MANOJ JAVERI	ARYPJ4678C
2	SHIKHA HEMANG SHAH	GWCP2948B