

National Stock Exchange Of India Limited**Department : COMPLIANCE**

Download Ref No: NSE/COMP/47716

Date : March 23, 2021

Circular Ref. No: 34/2021

To All Members,

Sub: Status of Directors/Partners in case of Expulsion/declaration of Default of Trading Member

Members' attention is drawn to the circulars issued by the Exchange, from time to time, regarding the Expulsion/declaration of Defaulter of Trading Members under Rule 1 & 2 of Chapter IV of the NSEIL Rules and Byelaw 1 (a) of Chapter XII of NSEIL Bye laws.

Member's attention is also drawn to the sub-rule 4A (iv) and sub-rule 5 under Rule 8 of Securities Contract (Regulations) Rule, 1957 (SCRR) which provides as under:

"4A (iv) the directors of the company are not disqualified from being members of a stock exchange under [clause (1) [except sub-clause (b) and sub-clause (f) thereof] or clause (3) [except sub-clause (a) and sub-clause (f) thereof]] and the Directors of the company had not held the offices of the Directors in any company which had been a member of the stock exchange and had been declared defaulter or expelled by the stock exchange;"

"5 Where any member of a Stock Exchange is a firm, the provisions of sub-rules (1), (3) and (4), shall, so far as they can, apply to the admission or continuation of any partner in such firm"

By virtue of the above provisions, please take note that the persons associated as Directors/Partners with expelled/declared defaulter Member shall become ineligible to hold office as Director/Partner in any other entity which is a Member of a Stock-Exchange.

The list of Directors/Partners of Members who were expelled/declared defaulter since January 2018 is as per the Annexure attached.

All Members are advised to take note of the same.

**For and on behalf of
National Stock Exchange of India Limited**

**Meghana Kulkarni
Chief Manager**

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Annexure-A
List of Directors/Partners

S.No	Name of Expelled/Defaulter Members	Date of Expulsion/Declaration of Defaulter	Name of Director/Partner	PAN of Directors/Partners
1	REFLECTION INVESTMENTS	12-Mar-21	VIJAY SAMBRANI	ABHPV5399R
			CHANDRIKA SAMBRANI	ACIPC1826G
2	ACTION FINANCIAL SERVICES (INDIA) LTD	22-Jan-21	BAKUL R PAREKH	AACPP5587D
			PARUL DOSHI	ARNPD9626R
			HARBHAJAN SINGH J DHILLON	AAGPD3449J
			MILAN R PAREKH	AACPP4073G
			RAJA GUPTA	ABXPG5515G
3	SUMPOORNA PORTFOLIO LTD	14-Dec-20	NITESH AGGARWALA	AFSPA3498K
			RAHUL YADAV	AAPPY3944A
			MANOJ KUMAR	APOPK4306G
4	ANUGRAH STOCK & BROKING PVT. LTD.	26-Nov-20	PARESH KARIYA	AAEPK0469M
			SADHANA KARIYA	AJHPK6018N
5	KARVY STOCK BROKING LTD.	23-Nov-20	M YUGANDHAR	ADKPM7260M
			BHAGWANDAS NARANG	AAEPN3092R
			JYOTHI PRASAD	AAEPP6028P
			C PARATHASARATHY	AAFPC7617L
6	ANEE SECURITIES PRIVATE LTD	15-Sep-20	ANJANEE KUMAR	ANJPA2366B
			AJIT KUMAR GUPTA	ARTPG5225D
7	MODEX INTERNATIONAL SECURITIES LTD.	15-Sep-20	AJAY JAIN	AGXPJ1124B
			SARIKA CHAWLA	AFVPC0852J
			PAVAN KUMAR SACHDEVA	AAZPS4975R
			PARMINDER SINGH KINDRA	AAAHP2836D
			DHARMENDRA KUMAR ARORA	ABEPA0955B
8	VINEET SECURITIES (P) LTD.	30-Apr-20	VINEET JINDAL	AAPPJ5016J
			SUSHIL KUMAR JINDAL	AAAPJ2222R
			VIBHOR JINDAL	AEXPJ5228E
9	GROVALUE SECURITIES PVT LTD	30-Apr-20	VINEET CHOPDA	ADHPC9443M
			AMIT GALA	ARHPG3229R
10	QUANTUM GLOBAL SECURITIES LIMITED	29-Apr-20	ATUL NARENDRA MALIK	AKDPM8236F
			PANKAJ KUMAR SINGH	AVLPK4050G
			BHAVESH KUMAR SINGH	BDNPS3159R
			SHIPRA KASANA	BNNPK2615J
			NITESH PRATAP MALIK	AJTPM3237H
11	WELLINDIA SECURITIES LTD	29-Apr-20	ALOK GUPTA	AGOPG4684N
			ASHOK GUPTA	AKKPG1575A
			RAJIV AGRAWAL	ADQPA2165D
12	KSBL SECURITIES LTD	28-Feb-20	SUMAN ARORA	ACFPA3785R
			RAMESH CHAND ARORA	ABQPA7054B
			TIKA RAM KHARE	AMOPK4196M
13	VRISE SECURITIES	13-Feb-20	RAKESH KIRIT KADAKIA	AAKPK4555A

	PRIVATE LTD		SONAL RAKESH KADAKIA	AAKPG4578R
			ANKIT HASMUKH CHHEDA	AFNPC8051R
14	BMA WEALTH CREATORS LTD	13-Feb-20	MURGESH DEVASHRAYI	AGUPD3529P
			ANUBHAV BHATTER	AHBPB4285E
			SHIV KUMAR DAMANI	ADYPD0490J
15	KAYNET FINANCE LTD	13-Feb-20	RAJENDRA S DAGA	ACIPD7695Q
			SANJAY A SHAH	ADWPS9388L
			PARESH ARVIND SHAH	ADCPS0786L
			MUKESH VASANTLAL SHAH	ADXP53972M
16	FAIRWEALTH SECURITIES LTD	14-Jan-20	SANDEEP JINDAL	AETPJ4553L
			NAVEEN GABA	AAEPG8929N
			DHIRENDER GABA	AFUPG9615E
17	CPR CAPITAL SERVICES LTD	23-Dec-19	DINESH GARG	ABKPK0853A
			PAWAN KUMAR GARG	AAPPG1517R
			ANUJ GARG	AHEPG5644F
18	CREDENTIAL STOCK BROKERS LTD	04-Nov-19	D K AGRAWAL	AAEPA0233B
			KARUNA AGRAWAL	AAFPA8215Q
			NIKITA AGRAWAL	AKOPA6049H
19	ALLIED FINANCIAL SERVICES PVT LTD	04-Nov-19	R P BASIA	AAEPB2709B
			AWANISH KUMAR MISHRA	AGOPM7538H
			LALIT AGARWAL	AFKPA9024P
			RAJIV ASOPA	AASPA3260C
20	RAGHUKUL SHARES INDIA PVT LTD	04-Nov-19	DHRUVESH PATEL	APMPP2298E
			GANGARAM KHANDELWAL	ADRPK5114D
			SEEMA KHANDELWAL	ACWPK8537E
			AMIT SHARMA	AFGPS8573K
			SIYA RAM KHANDELWAL	ADCPK0610K
			SANDESH KHANDELWAL	ANGPK7447L
21	GUINNESS SECURITIES LTD	06-May-19	SOU MEN CHATTERJEE	AKFPC1442D
			TARUN KANTI SENGUPTA	AJDPS7741N
			KAMAL KUMAR KOTHARI	AKYPK8782D
			DHARMENDRA KOTHARI	AFGPK6680M
22	MONEYFLO SECURITIES PVT LTD	24-Aug-18	RAMAMURTHY GOPALAN	AGBPG2166N
			JAGADEESAN VENKATRAMAN CHANDRAMOULI	ADHPC9237F
			SHOBANA CHANDRAMOULI	ADIPC5735H
23	PREM SOMANI SHARE BROKERS PVT. LTD.	13-Aug-18	PREM LATA SOMANI	AFEPS6862H
			NAWNEET SOMANI	ABWPS6567P
24	WEALTH MANTRA LIMITED	13-Apr-18	SANJEEV AGARWAL	ACLPA9947P
			BEENA AGARWAL	ACLPA9948C
			SUNITA AGARWAL	ACLPA9951D
25	F6 FINSERVE PRIVATE LIMITED	13-Apr-18	MEENU GOEL	AFSPG7531F
			PANKAJ GOEL	ACTPG7828D
			SANJAY ANAND	AADPA9398N
			PRAVEEN SHARMA	ACDPS3164Q
			RUCHIKA GOEL	AIAPG7306B
			DEEPAK GOEL	ADEPG1122G
			KAVITA ANAND	ABHPA9289M

			ASHA SHARMA	AWHPS6616H
26	FICUS SECURITIES PRIVATE LIMITED	05-Mar-18	VINOD KUMAR BANSAL	AAGPB8255Q
			NEENA BANSAL	AIDPB7112P
27	CPR CAPITAL SERVICES LIMITED	05-Mar-18	DINESH GARG	ABKPK0853A
			PAWAN KUMAR GARG	AAPPG1517R
			ANUJ GARG	AHEPG5644F
28	ENRICH FIN & SECURITIES LTD.	12-Jan-18	SESHADRI BHARATHAN	AFRPB2217A
			TRINADH KIRAN VEMURI	ACVPV2135J
			USHA GUPTA	AAFPG2550G
			K. C. BANSAL	AFUPB4041H
			BIMLA BASAL	AAFPB3306D