

National Stock Exchange Of India Limited**Department : COMPLIANCE**

Download Ref No: NSE/COMP/44943

Date : July 07, 2020

Circular Ref. No: 59/2020

To All Members,

Sub: Discontinuation of submission of compliance certificate on a quarterly basis

This has reference to the Exchange Circulars Ref. No. NSE/COMP/21990, NSE/COMP/21991 and NSE/COMP/21992 dated October 23, 2012 regarding Execution of Orders. Members were required to submit the compliance certificate on a quarterly basis to the Exchange confirming the status of compliance with the requirements relating to limit setting at the time of order placement.

In view of the quantity limits defined by the Exchange on orders and individual securities, in F&O on individual securities/Indices as well as setting up of definite user order / branch order value limits, which has been communicated to the market from time to time, it has been decided to discontinue with the requirement of submission of compliance certificate from the quarter ended June 2020 onwards.

All members are requested to take note of the same.

For and on behalf of

National Stock Exchange of India Limited**Srijith Menon****Associate Vice President**

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