

Department : COMPLIANCE

Download Ref No: NSE/COMP/44255

Date : April 30, 2020

Circular Ref. No: 35/2020

To All Members,

Sub: Declaration as Defaulter and Expulsion of Trading Members

All members are hereby informed that the following trading members have been expelled from the membership of the Exchange under Rules 1 and 2 of Chapter IV of the NSEIL Rules and are also declared as defaulter under provision 1 (a) of Chapter XII of Exchange Bye laws w.e.f. April 30, 2020:

Sr.No.	Name of the Trading Members	SEBI registration number
1	VINEET SECURITIES (P) LTD.	INZ000191936
2	GROVALUE SECURITIES PVT LTD.	INZ000000430

As per the Exchange records, the Authorized Persons (mentioned in Annexure I) affiliated with the Grovalue Securities Pvt Ltd, are not authorized henceforth to deal in that capacity. Further, there are no Authorized Persons associated with Vineet Securities (P) Ltd.

All the trading members of the Exchange are requested to comply with the relevant applicable provisions of Chapter XII of the NSEIL Byelaws and Chapter IV of the NSEIL Rules in respect of their transactions with the above mentioned trading members.

Investors are also required to take note of the same.

For and on behalf of
National Stock Exchange of India Limited

Nipa Simaria
Associate Vice President

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