

National Stock Exchange Of India Limited

DEPARTMENT : COMPLIANCE	
Download Ref. No. : NSE/COMP/38930	Date : September 21, 2018
Circular Ref. No. : 57/2018	

To All Members,

Sub: Membership of Commodity Derivatives Segment

This is with reference to the approval received by Exchange from SEBI to launch Commodity Derivatives segment.

The procedure for obtaining membership in Commodity Derivatives segment is given below:

- i. Any entity desirous of becoming Trading Member/ Self-Clearing member/ Clearing Member/ Professional Clearing member of Commodity Derivatives segment shall seek registration under SEBI (Stock Broker and Sub-Broker) Regulations, 1992.
- ii. The eligibility criteria to become member of Exchange is available on website of Exchange at https://www.nseindia.com/membership/content/eligibility_ctra.htm .
- iii. The requirement of networth, deposit and Base Minimum Capital (BMC) for membership in Commodity Derivatives segment is mentioned at **Annexure A**.
- iv. A Self Clearing member / Clearing member / Professional Clearing member shall be required to pay annual fee of Rs. 50,000/- to SEBI, till their clearing membership registration is in force in the manner specified below:-
 - for the first financial year along with the application for registration.
 - for the subsequent financial years before June 1st of that financial year.
- v. Members registered in other segments of Exchange can apply for membership of Commodity Derivatives Segment as per formats attached at **Annexure B**.
- vi. Entities which are not members of the Exchange currently will need to apply to the Exchange as per formats attached at **Annexure C**.

**For and on behalf of
National Stock Exchange of India Limited**

**Nipa Simaria
Associate Vice President**

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