

National Stock Exchange Of India Limited

DEPARTMENT : COMPLIANCE	
Download Ref. No. : NSE/COMP/38904	Date : September 18, 2018
Circular Ref. No. : 55/2018	

To All Members,

Sub: Shortfall in Networth reported by members

All the members of the Exchange are required to maintain the minimum applicable networth at all points of time as prescribed by the Exchange.

Exchange has revised the disciplinary actions for members reporting shortfall in networth. The current practice of blocking deposits or levying penalty, as a result of reporting shortfall in networth certificate, as per the criteria given in **Annexure I** will continue to prevail.

Further to the above mentioned disciplinary actions, in case member fails to submit the revised networth certificate meeting the minimum networth requirement by next submission cycle, the trading rights of the member will be withdrawn.

For the existing members whose deposits stand blocked as on date as a result of reporting shortfall in networth certificate, such members are required to adhere to the minimum networth criteria latest by half-year ending March 31, 2019 failing which, their trading rights will be withdrawn.

All members are required to note the same and ensure due compliance.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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