

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

| <b>DEPARTMENT : COMPLIANCE</b>     |                       |
|------------------------------------|-----------------------|
| Download Ref. No. : NSE/COMP/37130 | Date : March 06, 2018 |
| Circular Ref. No. : 17/2018        |                       |

To All Members,

**Sub: Sub-broker renewal fees for block of five financial years ending  
March 2023**

This is in furtherance to the Exchange circular ref. no. NSE/COMP/36772 dated January 18, 2018 and ref. no. NSE/COMP/36922 dated February 7, 2018 regarding the provisional list of sub-brokers eligible for renewal fees for block of five financial years ending March 2023 which shall become due on April 01, 2018.

Exchange has again provided list of sub-brokers(s) through FTP (Path: memltrs\dnld) on the basis of applications received by the Exchange for cancellation of sub-broker and conversion of sub-broker into Authorised Person received till **February 27, 2018** from the trading members.

In this regard, members are once again requested to submit either of the following application(s) on or before **March 20, 2018** or keep the account funded for deduction of renewal fees from Exchange Dues Account after March 31, 2018:

- a. Surrender of sub-broker registration or
- b. Conversion of sub-broker to Authorized Person (ensure Authorized Person is registered on or before **March 20, 2018**)

Further the trading members are requested to note that:

1. In case of any clarification or changes in the list of sub-brokers sent through FTP, kindly send an e-mail at [compliance\\_mem@nse.co.in](mailto:compliance_mem@nse.co.in) with subject "Sub-broker Renewal fees";
2. If incomplete/discrepant application for sub-broker cancellation or conversion of sub-broker to Authorized Person is received, then the application will not be considered and sub-broker renewal fees shall be applicable.

For and on behalf of  
**National Stock Exchange of India Limited**

**Nipa Simaria**  
**Chief Manager**

| <b>Telephone No</b> | <b>Fax No.</b>  | <b>Email id</b>      |
|---------------------|-----------------|----------------------|
| 1800 22 00 51       | +91-22-26598428 | compliance@nse.co.in |