NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : COMPLIANCE	
Download Ref. No. : NSE/COMP/36772	Date : January 18, 2018
Circular Ref. No. : 3/2018	

To All Members,

Sub: Provisional List of sub-brokers eligible for SEBI renewal fees.

As per SEBI (Payment of Fees) (Amendment) Regulations, 2014 and Schedule III (II) of the SEBI (Stock Broker and Sub-broker Regulations, 1992), the SEBI sub-broker renewal fee is to be paid by the brokers.

In this regard, the trading members are requested to note that the sub-brokers who are registered during the period April 01, 2008 to March 31, 2009 and April 01, 2013 to March 31, 2014 shall be liable to pay an amount of Rs. 10,000/- for each registered sub-broker for block of five financial years ending on March 31, 2023 and the fees shall become due on **April 01, 2018**.

Further the trading members are informed that:

1. The letter containing provisional list of sub-brokers(s) has been sent through FTP (Path: memltrs\dnld)

2. In case of any sub-brokers who fall under above mentioned registration period and do not wish to continue their business with the trading member as sub-broker after March 31, 2018, the members shall submit either of the following application(s) on or before **March 20, 2018** to avoid the payment of renewal fees:

    2.1. Surrender of sub-broker registration or
    2.2. Conversion of sub-broker to Authorized Person (ensure Authorized Person is registered on or before **March 20, 2018**)

Accordingly, members are requested to note that in case of sub-brokers whose applications as mentioned aforesaid under point no. 2 are not received by March 20, 2018, renewal fees shall be collected by the Exchange by way of debit to the Exchange dues account of the respective members after March 31, 2018.

For and on behalf of
National Stock Exchange of India Limited

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Chief Manager

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