

Despatched
Date 11/4/17
By RPAD

Government of Karnataka
(Stamps and Registration Department)

No: 67-B/02/12-13

Office of the
Inspector General of Registration
and Commissioner of Stamps,
8th Floor, Kandaya Bhavan,
K.G. Road, Bengaluru-560009.
Ph: 080-22220917
Email: digr.erf@karnataka.gov.in
Date: 01-04-2017

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051.

Kind Attention: Membership Department

Sub: Revision in the rates of Broker Turnover stamp duty on transactions of Securities and Commodities w.e.f. 01-04-2017-reg.

Sirs,

With reference to the captioned subject, I hereby inform your Exchange that the rates of Broker Turnover stamp duty on transactions of Securities and Commodities are revised w.e.f. 01-04-2017 to "Thirty paise for every ten thousand or part thereof on the value of each type of transaction." In other words, the present rates of stamp duty in Karnataka will be 0.003% without cap on different types of trades/segments.

The copy of the Gazette Notification in this regard will be sent shortly. I request you to inform this to all the member brokers of your Exchange and also notify rates of stamp duty on different types of transactions in Karnataka.

Thanking you,

Yours Sincerely,

Inspector General of Registration
and Commissioner of Stamps
Bangalore.