NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : COMPLIANCE	
Download Ref. No. : NSE/COMP/34136	Date : February 07, 2017
Circular Ref. No. : 301/2017	

To All Members,

Sub: Provisional List of sub-brokers eligible for renewal fees.

As per SEBI (Payment of Fees) (Amendment) Regulations, 2014 and Schedule III (II) of the SEBI (Stock Broker and Sub-broker Regulations, 1992), the SEBI sub-broker renewal fee is to be paid by the brokers.

In this regard, the trading members are requested to note that the sub-brokers who are registered during the period April 01, 2012 to March 31, 2013, April 01, 2007 to March 31, 2008 and sub-brokers registered on or before July 31, 2006 shall be liable to pay an amount of Rs. 10,000/- for each registered sub-broker for block of five financial years ending on March 31, 2022 and the fees shall become due on **April 01, 2017**.

Further the trading members are informed that:

1. The letter containing provisional list of sub-brokers(s) has been sent through FTP (Path: memltrs\dnld)

2. In case of any sub-brokers who fall under above mentioned registration period and do not wish to continue their business with the trading member after March 31, 2017, the members shall submit the application for surrender of such sub-brokers' registration on or before **March 20, 2017** to avoid the payment of renewal fees.

Accordingly, members are requested to note that in case of sub-brokers whose applications to cancel SEBI sub-broker registration is not received by March 20, 2017 as aforesaid under point no. 2, renewal fees shall be collected by the Exchange by way of debit to the Exchange dues account of the respective members after March 31, 2017.

For and on behalf of
National Stock Exchange of India Limited

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