

NSE Clearing Limited

Department: COMMODITY DERIVATIVES SEGMENT	
Download Ref No: NCL/COM/75721	Date: August 14, 2026
Circular Ref. No: 0293/2026	

All Members,

Sub: - Review of Inclusion of Historical Scenarios in Stress Testing for Commodity Derivatives Segment

We draw your attention to SEBI circular ref. no: HO/47/16/14(1)2026-MRD-POD1/I/18580/2026 dated August 12, 2026, regarding Review of Inclusion of Historical Scenarios in Stress Testing for Commodity Derivatives Segment. The copy of the circular issued by SEBI is enclosed as Annexure.

**For and on behalf of
NSE Clearing Limited**

Huzefa Mahuvawala
Chief Risk Officer

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