

NSE Clearing Limited

DEPARTMENT: COMMODITY DERIVATIVES SEGMENT

Download Ref No: NCL/COM/75291	Date: July 20, 2026
Circular Ref. No: 260/2026	

All Members/Custodians/PCM

Sub: Revision in member wise bank wise limits and member wise limits prescribed for acceptance of Bank Guarantee towards collaterals

This is in modification to Item 10.3.3.1 of our consolidated circular no. 0156/2026 (Download Ref No: NCL/CMPT/74020) dated April 30, 2026.

1. Member-wise Bank-wise Limits

Based on the category of the member the above limits shall be subject to a maximum amount as mentioned below:

Category of member	Applicable total limit per clearing member across all the segments / schemes (Rs in Crores)	
	Other Banks	Clearing Bank
Professional Clearing Member (PCM) / Custodian / Trading Cum Clearing Members (TM-CM) with net worth =>Rs.500 crores	3500.00	4400.00
Professional Clearing Member (PCM) / Custodian / Trading Cum Clearing Members (TM-CM) with net worth <Rs.500 crores	1750.00	2200.00
Self Clearing Member (SCM)	350.00	440.00

NSE Clearing Limited

2. Member-wise Limits

Based on category of the member the below mentioned maximum value of bank guarantee limit shall be applicable across all segments /schemes:

Category of member	Applicable total limit per clearing member across all the segments / schemes (Rs in Crores)
Professional Clearing Member (PCM) / Custodian / Trading Cum Clearing Members (TM-CM) with net worth =>Rs.500 crores	17500.00
Professional Clearing Member (PCM) / Custodian / Trading Cum Clearing Members (TM-CM) with net worth <Rs.500 crores	8750.00
Self Clearing Member (SCM)	2150.00

Members are advised to check their applicable limit before getting their bank guarantees issued.

**For and on behalf of
NSE Clearing Limited**

Huzefa Mahuvawala
Chief Risk Officer

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