National Stock Exchange of India Limited

Circular

Department: COMMODITY DERIVATIVES	
Download Ref No: NSE/COM/74838	**Date: June 23, 2026**
Circular Ref. No: 39/2026	

All Members,

Empanelment of Refiners under the NSE Refiner Standards for Gold conforming to BIS Standards

This is in continuation to the NSE Circular No. NSE/COM/73215 dated March 10, 2026, with respect to the NSE Refiner Standards for Gold conforming to BIS standards.

The Exchange is pleased to inform that in line with its NSE Refiner Standards (NRS), the Exchange has empaneled **AUGMONT ENTERPRISES LIMITED** and **GGC Gujrat Gold Centre Private Limited**, who have qualified for empanelment under the NSE Refiner Standards, enabling its refined gold coins and bars to be accepted for settlement against delivery obligations in all the NSE gold futures contracts and for creation of Electronic Gold Receipts (EGRs) which will be traded on the Exchange platform.

Additionally, as specified in the circular number NSE/EGR/74224 dated May 14, 2026, Refiners who are empaneled under the NSE Refiner Standards (NRS) framework are eligible to facilitate the creation of NSE EGRs as well.

The making charges for gold bars/ coins supplied through these refineries shall be as below, exclusive of applicable taxes, levies, and other charges, if any.

Product	Making Charges
Gold Futures	Nil
GoldM Futures	Nil
Gold 10G Futures	Rs. 300 per coin
Gold Guinea Futures	Rs. 300 per coin
Gold 1 Gram Futures	Rs. 300 per coin

The gold coins and bars delivered shall strictly adhere to the contract specifications and quality parameters as prescribed by the Exchange from time to time.

The circular shall be effective immediately.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President