

National Stock Exchange of India Limited

Circular

Department: COMMODITY DERIVATIVES	
Download Ref No: NSE/COM/74369	Date: May 22, 2026
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All Members,

Corrigendum - Modification in Minimum Number of Strikes of Silver Options on Goods

This is in reference to the Exchange circular No. NSE/COM/74161 dated May 12, 2026. Members are requested to note that the 'Minimum Number of Strikes' parameter of the Silver Options on Goods contracts is being updated as per below:

Symbol	Instrument Type	Existing Minimum Number of Strikes	Revised Minimum Number of Strikes
SILVER	Options on Goods (OPTBLN)	25 In-the-money, 25 Out-of-the money and 1 Near-the money (51 CE and 51 PE). The Exchange, at its discretion, may introduce additional strikes, if required.	99 In-the-money, 99 Out-of-the money and 1 Near-the money (199 CE and 199 PE). The Exchange, at its discretion, may introduce additional strikes, if required.

The 'Minimum Number of Strikes' parameter of Silver Options on Goods is being modified to ensure optimal strike coverage for market participants. The intent is to align the Minimum Number of Strikes with the current price levels and volatility of Silver, ensuring a meaningful and efficient range of strikes for trading.

The applicability of the revision remains the same as provided in the Exchange circular No. NSE/COM/74161 dated May 12, 2026, i.e. the revision in the Minimum Number of Strikes of Silver Options on Goods shall be applicable from May 25, 2026. The modification shall be effective in the June 2026 contracts and onwards.

For and on behalf of
National Stock Exchange of India Limited

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