

National Stock Exchange of India Limited

Circular

Department: COMMODITY DERIVATIVES	
Download Ref No: NSE/COM/ 73673	Date: April 09, 2026
Circular Ref. No: 20/2026	

All Members,

Modification in the contract parameters of Silver Mini Futures and Options on Futures

Members are requested to note that the following parameters of the Silver Mini Futures and Options on Futures are being revised as below:

Silver Mini Futures		
Parameter	Existing	Modified
Trading & Delivery unit	5 Kg	100 Grams
Symbol	SILVERM	SILVER100
Quotation/Base Value	Rs/1Kg	Rs/100 grams
Silver Mini Options on Futures (Underlying modified as Silver100 Futures)		
Trading unit	5 Kg	100 Grams
Symbol	SILVERM	SILVER100
Underlying Quotation / Base Value	Rs/1Kg	Rs/100 grams
Strike Interval	Rs 250	Rs 25

The above modifications in the Silver Mini Derivatives shall be applicable from May 04, 2026, in the contracts expiring in May 2026 onwards.

Trading members are requested to upload the latest co_contract.gz file available on NSE Extranet (Path: /comtftp/comtcommon) before trading on May 04, 2026.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in