

## NSE Clearing Limited

### Department: COMMODITY DERIVATIVES SEGMENT

Download Ref No: NCL/COM/72555	Date: February 01, 2026
<b>Circular Ref. No: 0045/2026</b>	

All Members,

**Sub: Withdrawal of Additional Margin**

This is in modification to our circular no. 0344/2025 (Download reference no. NCL/COM/71004) dated October 29, 2025, and our circular no. 0036/2026 (Download Ref No: NCL/COM/72460) dated January 23, 2026.

Additional Margin of 1% being levied on Gold Futures contracts (all variants) and 4.50% levied on Silver Futures contracts (all variants) shall be withdrawn with effect from February 02, 2026.

Members are requested to take note of the above.

**For and on behalf of  
NSE Clearing Limited**

Huzefa Mahuvawala  
Chief Risk Officer

Telephone No	Email id
1800 266 0050 (Select IVR option No 2)	<a href="mailto:risk_ops@nscl.co.in">risk_ops@nscl.co.in</a>