

NSE Clearing Limited

Department: COMMODITY DERIVATIVES SEGMENT	
Download Ref No: NCL/COM/72555	Date: February 01, 2026
Circular Ref. No: 0045/2026	

All Members,

Sub: Withdrawal of Additional Margin

This is in modification to our circular no. 0344/2025 (Download reference no. NCL/COM/71004) dated October 29, 2025, and our circular no. 0036/2026 (Download Ref No: NCL/COM/72460) dated January 23, 2026.

Additional Margin of 1% being levied on Gold Futures contracts (all variants) and 4.50% levied on Silver Futures contracts (all variants) shall be withdrawn with effect from February 02, 2026.

Members are requested to take note of the above.

**For and on behalf of
NSE Clearing Limited**

Huzefa Mahuvawala
Chief Risk Officer

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