

NSE Clearing Limited

DEPARTMENT: COMMODITY DERIVATIVES SEGMENT		
Download Ref No: NCL/COM/70663	Date: October 07, 2025	
Circular Ref. No: 0320/2025		

All Members/Custodians/PCM

Sub: - Revision in List of Approved Banks for the issuance of FDRs and BGs

This is further to our circular no. 0296/2025 (Download Ref No: NCL/COM/70351) dated September 22, 2025, in respect of the list of approved banks.

In addition to the existing list of Approved Banks for the issuance of Fixed Deposits and Bank Guarantee receipts towards security deposit and margin deposit for Commodity Derivatives Segment, the below mentioned bank is added to the existing list.

Sr. No	Bank Name	E-FDR	E-BG
1	The South Indian Bank Ltd.	Yes	No

Members are advised to take note of the same

For and on behalf of NSE Clearing Limited

Huzefa Mahuvawala Chief Risk Officer

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