

NSE Clearing Limited

Department: COMMODITY DERIVATIVES SEGMENT

Download Ref No: NCL/COM/0020

Date: January 15, 2025

Circular Ref. No: 66133/2025

All Members,

Sub: Review of Volatility Scan Range (VSR) for Option Contracts in Commodity Derivatives Segment

This is in continuation to our circular no. 0235/2024 (Download Ref no NCL/COM/65583) dated December 13, 2024, and with reference to SEBI circular dated January 11, 2021, on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

Applicable VSR for the month of February 2025 shall be applicable to the below commodities including its variants:

Sr. No	Commodity	Applicable VSR (%)
1	COPPER	5
2	GOLD	4
3	SILVER	6
4	ZINC	6
5	CRUDEOIL	33
6	NATURALGAS	6

Members are requested to take note of the above.

**For and on behalf of
NSE Clearing Limited**

Huzefa Mahuvawala
Chief Risk Officer

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