

NSE Clearing Limited

Department: COMMODITY DERIVATIVES SEGMENT**Download Ref No: NCL/COM/65583****Date: December 13, 2024****Circular Ref. No: 0235/2024**

All Members,

Sub: Review of Volatility Scan Range (VSR) for Option Contracts in Commodity Derivatives Segment

This is in continuation to our circular no. 0214/2024 (Download Ref no NCL/COM/65042) dated November 13, 2024, and with reference to SEBI circular dated January 11, 2021, on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

Applicable VSR for the month of January 2025 shall be applicable to the below commodities including its variants:

Sr. No	Commodity	Applicable VSR (%)
1	COPPER	5
2	GOLD	4
3	SILVER	6
4	ZINC	6
5	CRUDEOIL	33
6	NATURALGAS	6

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited

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Chief Risk Officer

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