

## NSE Clearing Limited

Department: Commodity Derivatives Segment	
Download Ref No: NCL/COM/63422	Date: August 14, 2024
Circular Ref. No: 0146/2024	

All Members,

### Sub: Review of Volatility Scan Range (VSR) for Option Contracts in Commodity Derivatives Segment

This is in continuation to our circular no. 0131/2024 (Download Ref no NCL/COM/62934) dated July 15, 2024, and circular Ref. No: 0364/2023 (Download Ref No: NCL/COM/58938) dated October 13, 2023, and with reference to SEBI circular dated January 11, 2021, on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

Applicable VSR for the month of September 2024 shall be applicable to the below commodities including its variants:

Sr. No	Commodity	Applicable VSR (%)
1	COPPER	5
2	GOLD	4
3	SILVER	6
4	ZINC	6
5	CRUDEOIL	30
6	NATURALGAS	6

Members are requested to take note of the above.

**For and on behalf of  
NSE Clearing Limited**

Huzefa Mahuvawala  
Chief Risk Officer

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