

NSE Clearing Limited

SEGMENT: COMMODITY DERIVATIVES SEGMENT	
Download Ref No: NCL/COM/62606	Date: 25-Jun-2024
Circular Ref. No: 0133	

All Members,

Sub: Modification in Staggered Delivery Period and Expiry dates in Commodity derivatives contracts

With reference to circulars issued by National Stock Exchange of India (NSE) having download reference number NSE/COM/62571 dated June 24, 2024 and NSE/COM/62587 dated June 25, 2024 regarding modification in staggered delivery period and expiry dates in commodity derivatives contracts.

Members are requested to note the following:

1. For primary delivery center, the staggered delivery period shall be three working days prior to expiry of contract including expiry day.
2. NSE Clearing shall levy Tender Period margin which shall be increased gradually every day beginning from the start of the staggered delivery period. The Tender Period margins shall be 5% incremental during the pre-expiry period. These Margins shall be applicable on both buy and sell side for future contracts. In case of options, margins will be applicable on all long and short call and put positions that are ITM and CTM.

Accordingly revised settlement calendar for July 2024 is attached as annexure.

**For and on behalf of
NSE Clearing Limited**

Onkar Phadnavis
Associate vice President

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