

National Stock Exchange of India Limited

Circular

Department: COMMODITY DERIVATIVES	
Download Ref No: NSE/COM/61444	Date: April 03, 2024
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All Members,

Modification in Natural Gas Futures Contracts and further launch calendar of Natural Gas Mini Futures contracts in Commodity Derivatives Segment

Exchange vide circular no. 59678 dated December 08, 2023 informed regarding the further launch calendar of Natural Gas (1250 mmBtu) Futures in the Commodity Derivatives Segment.

Members are requested to note that Natural Gas Futures contract is being modified to a six monthly contract cycle from the current three monthly contract cycle i.e. at any point in time, there shall be six monthly Natural Gas Futures contracts available for trading. This circular shall be effective from April 15, 2024.

Members are also requested to note that the subsequent launch calendar of Natural Gas Mini Futures contracts has been approved by the SEBI.

The contract launch calendar of Natural Gas and Natural Gas Mini Futures is provided as Annexure to this circular.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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Annexure

Contract launch calendar of Natural Gas Futures

For the contracts expiring in 2024

Contract Launch Month	Contract Expiry Month
15-Apr-24*	26-Jul-24
	27-Aug-24
	25-Sep-24
26-Apr-24	28-Oct-24
29-May-24	25-Nov-24
26-Jun-24	26-Dec-24

* The April, May and June 2024 expiries are already available for trading.

For the contracts expiring in 2025

Contract Launch Month	Contract Expiry Month
July 2024	January 2025
August 2024	February 2025
September 2024	March 2025
October 2024	April 2025
November 2024	May 2025
December 2024	June 2025
January 2025	July 2025
February 2025	August 2025
March 2025	September 2025
April 2025	October 2025
May 2025	November 2025
June 2025	December 2025

Contract launch calendar of Natural Gas Mini Futures

For the contracts expiring in 2025

Contract Launch Month	Contract Expiry Month
July 2024	January 2025
August 2024	February 2025
September 2024	March 2025
October 2024	April 2025
November 2024	May 2025
December 2024	June 2025
January 2025	July 2025
February 2025	August 2025

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March 2025	September 2025
April 2025	October 2025
May 2025	November 2025
June 2025	December 2025

The specific dates of launch and expiry will be announced before the launch of 2025 contracts based on the announcement of the holiday list of NYMEX (CME Group).

The launch calendar may undergo some changes based on the announcement and revision in the holiday list of NSE and NYMEX (CME Group) respectively.

Kindly refer to the latest circulars issued by Exchange / Clearing Corporation for updated Margins, Position Limits and Expiry Dates etc.

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