NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Department: Commodity Derivatives Segment	
Download Ref No: NCL/COM/60238	**Date: January 15, 2024**
Circular Ref. No: 0015/2023	

All Members,

Sub: Review of Volatility Scan Range (VSR) for Option Contracts in Commodity Derivatives Segment

This is in continuation to our circular no. 0444/2023 (Download Ref no NCL/COM/59840) dated December 20, 2023, circular Ref. No: 350/2023 (Download Ref No: NCL/COM/58803) dated October 06, 2023, circular Ref. No: 0364/2023 (Download Ref No: NCL/COM/58938) dated October 13, 2023 and with reference to SEBI circular dated January 11, 2021 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

Applicable VSR for the month of February 2024 shall be applicable to the below commodities including its variants:

Sr. No	Commodity	Applicable VSR (%)
1	COPPER	6
2	GOLD	4
3	SILVER	6
4	ZINC	6
5	WTICRUDE	33
6	NATURALGAS	6

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Senior Vice President

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