National Stock Exchange of India Limited

Circular

Department: COMMODITY DERIVATIVES	
Download Ref No: NSE/COM/59566	Date: November 30, 2023
Circular Ref. No: 81/2023	

All Members,

Modification in Silver Options (On Goods) contracts in the Commodity Derivatives Segment

This is in adherence to the SEBI circular no. SEBI/HO/CDMRD/DOP/CIR/P/2019/135 dated November 14, 2019, and SEBI/HO/CDMRD_DOP/P/CIR/2021/592 dated July 08, 2021, regarding modifications in the contract specifications of commodity derivatives contracts and in continuation to Exchange circular no. NSE/COM/52279 dated May 12, 2022, regarding the launch calendar of options (on goods) contracts on underlying Silver.

NSE shall be modifying the 'minimum number of strikes' parameter of its Silver (30 Kgs) option (on goods) contract. Accordingly, you are requested to take note of the change in contract specifications of the Silver Option (on goods) contracts, as per the details given below:

Contract parameter	Existing	Modified
Minimum number of strikes	10 – 1 – 10	25 – 1 – 25

The modification shall be applicable on all the existing and yet to be launched Silver options (on goods) contracts from 11th December 2023.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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