NSE Clearing Limited

Circular

Department: COMMODITY DERIVATIVES SEGMENT	
Download Ref No: NCL/COM/58936	**Date:** October 13, 2023
Circular Ref. No: 363/2023	

All Members

Sub: Clearing, Settlement and Risk Management Mechanism for Options on Futures Contracts (OPTFUT) in Commodity Derivative Segment

This is with reference to below NSE Circular reference no. NSE/COM/58906, NSE/COM/58911, NSE/COM/58912, NSE/COM/58913 and NSE/COM/58915 dated October 12, 2023, regarding introduction of below Contracts: -

1. Options on Gold (1 Kg) Futures
2. Options on Gold Mini (100 Grams) Futures
3. Option on Silver Mini (5 Kilograms) Futures
4. Options on Zinc (5 MT) Futures
5. Options on Copper (2500 Kgs) Futures

Members are hereby notified that all the existing clearing and settlement procedures along with the extant risk management measures for present Options on Futures contracts (as mentioned in NCL circular no. NCL/COM/58803 dated Oct 06,2023) shall apply mutatis mutandis to the above-mentioned contracts.

Members are advised to take note of the above. This circular shall be effective from October 16, 2023.

For and on behalf of NSE Clearing Limited

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